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2002-12-31 10:31:19

Cook County Recorder 16.50

WHEN RECORDED MAIL TO:
RYAN PHILLIPS
4315B NORTH KENNETH AVE
CHICAGO, IL 60641

Loan No. 357413473



0021461775

Prepared by:
GMAC Mortgage Corporation
3451 Hammond Avenue
Waterloo, IA 50702

RELEASE OF MORTGAGE

STATE OF ILLINOIS)
COUNTY OF COOK)

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of payment of the debt named therein, Mortgage Electronic Registration Systems, Inc. ("MERS"), (solely as nominee for Lender, Prism Mortgage Company) by these presence does hereby release land located in COOK County, State of ILLINOIS, described as follows:

Property Address: 4315 NORTH KENNETH AVENUE #B, CHICAGO
Permanent Tax No.: 1315303027

from the lien of a certain mortgage made and executed by RYAN PHILLIPS AND AIMEE PHILLIPS, to MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS"), (SOLELY AS NOMINEE FOR LENDER, PRISM MORTGAGE COMPANY) on November 21, 2001 and recorded in Document No. 0011179624, Book ---, Page ---, Certificate ---, in the Land Records of COOK County, and State of ILLINOIS, to the end that said mortgage shall cease to be a lien in the land above-described.

Witness their hands and seals, this November 13, 2002.

CORPORATE SEAL



Mortgage Electronic Registration Systems, Inc.
("MERS"), (solely as nominee for Lender, Prism
Mortgage Company)

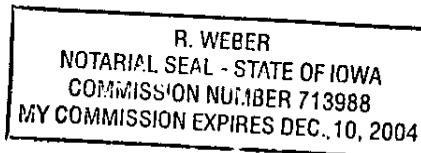
By: [Signature]
Roberta Pettengill, Assistant Secretary
P.O. Box 2026, Flint, MI 48901-2026

STATE OF IOWA
County of Black Hawk

On November 13, 2002, before me, R. Weber, personally appeared Roberta Pettengill, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or entity upon behalf of which the person acted, executed this instrument.

WITNESS my hand and official seal

Notary's Signature R. Weber
Expiration Date: 12/10/2004
2002-10-28



MIN: 10005890000805234 MERS Telephone: 1-888-679-6377

(Notary's Seal)

[Handwritten mark]

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Property of Cook County Clerk's Office

STREET ADDRESS: 4315 N. KENNETH

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 13-15-303-027-0000

LEGAL DESCRIPTION:

THAT PART OF LOTS 13, 14 AND 15 IN BLOCK 42 IN MONTROSE, A SUBDIVISION OF THE NORTHWEST 1/4 AND THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 15, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE EAST 1/2 OF LOT 1 OF SCHOOL TRUSTEE'S SUBDIVISION, BEING THE EAST 40 ACRES OF THE NORTH 1/2 OF SECTION 16, TOWNSHIP 40 NORTH RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 13, THENCE DUE SOUTH ON THE WEST LINE THEREOF, A DISTANCE OF 3.40 FEET; THENCE SOUTH 52 DEGREES 55 FEET EAST A DISTANCE OF 187.65 FEET TO A POINT IN THE EAST LINE OF SAID LOT 15 THENCE DUE NORTH ON THE EAST LINE OF SAID LOTS, A DISTANCE OF 115.81 FEET TO THE NORTHEAST CORNER OF SAID LOT 13, THENCE NORTH 89 DEGREES 43 FEET WEST ON THE NORTH LINE ON THE NORTH LINE OF SAID LOT, A DISTANCE OF 119.70 FEET TO THE POINT OF BEGINNING

PARCEL "B": COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 13, THENCE DUE SOUTH ON THE WEST LINE THEREOF, 3.40 FEET; THENCE SOUTH 52 DEGREES 46 MINUTES 30 SECONDS EAST, 36.52 FEET; TO THE POINT OF BEGINNING; THENCE SOUTH 89 DEGREES 52 MINUTES 28 SECONDS EAST, 62.45 FEET; THENCE NORTH 00 DEGREES 10 MINUTES 10 SECONDS EAST, 16.82 FEET; THENCE SOUTH 89 DEGREES 29 MINUTES 49 SECONDS EAST 27.05 FEET; THENCE SOUTH 00 DEGREES 08 MINUTES 56 SECONDS WEST, 16.66 FEET; THENCE NORTH 89 DEGREES 50 MINUTES 26 SECONDS WEST, 19.00 FEET, THENCE SOUTH 00 DEGREES 10 MINUTES 10 SECONDS WEST, 24.08 FEET; THENCE NORTH 89 DEGREES 50 MINUTES 26 SECONDS WEST, 39.00 FEET; THENCE NORTH 52 DEGREES 46 MINUTES 30 SECONDS WEST, 39.89 FEET; TO THE POINT OF BEGINNING.

Property of Cook County Clerk's Office

11179624

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