

LaSalle Bank
Prepared by Mary Anne Abraham
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4901 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY

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3924/0081 18 001 Page 1 of 2
2002-12-18 09:19:18
Cook County Recorder 46.00



Account 092-7402205715
CTI 80734654 3all
CS 22147745 mh

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this ^{22nd} day of November, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 4, 2002 and recorded May 14, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020550964 made by Frank Michael Jordan ("Borrower"), to secure and indebtedness of \$15,000.00 ("Mortgage"); and

WHEREAS, Borrower is the owner of that certain parcel of real estate commonly known as 5133 St. Charles Road, Berkeley, IL 60163 and more specifically described as follows:

SEE ATTACHMENT

PIN # 15-08-109-069-0000

WHEREAS, NATIONAL CITY MORTGAGE ("Mortgagee") has refused to make a loan to the Borrowers of ~~\$25,850.00~~ 94,950.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 11-22-02 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Ninety Five Thousand Eight Hundred Fifty Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and FOUR THOUSAND NINE HUNDRED FIFTY AND 00/100 mh
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

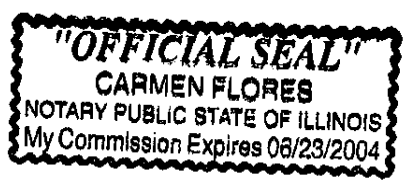
By: Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 22nd day of November, 2002.

[Signature]
Notary Public



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LOT 412 (EXCEPT THE WEST 26.94 FEET THEREOF AS MEASURED ALONG THE NORTH AND SOUTH LINES THEREOF) AND THE WEST 19.89 FEET OF LOT 413 (AS MEASURED ALONG THE NORTH AND SOUTH LINES THEREOF) IN J.W. MCCORMACK'S WESTMORELAND, BEING A SUBDIVISION OF THE WEST 1/2 OF FRACTIONAL SECTION 8, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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