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2002-12-18 13:47:15
Cook County Recorder 28.50

SUBORDINATION AGREEMENT



0021406010

COLE TAYLOR BANK

Metropolitan Title
02-032851

RECORDER'S STAMP

This agreement made the _____ day of _____, 2002, between Michael Javid, an unmarried person, hereinafter called "Borrower", and Cole Taylor Bank whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and Washington Mutual Bank, F.A.

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EH

Whereas, Borrower is the owner in fee of premises situated at 120 N. Cedar Street, Palatine, IL 60067 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage, bearing the date of the 24th day of February, 1999, recorded in the Cook County Recorder's Office on the 8th day of March, 1999, as Document Number 99220427, being made by Borrower to Lien Holder to secure payment amount in the amount of Thirteen Thousand, Eight Hundred and 00/100 dollars (\$13,800.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing Washington Mutual Bank, F.A. is about to accept from Borrower a mortgage covering said premises herein above described, bearing the date of the _____ day of _____, 2002 made by Borrower to Washington Mutual Bank, F.A. to secure payment of Ninety Three Thousand, Five Hundred and 00/100 dollars (\$93,500.00) plus interest ~~Recorded AS Doc # _____~~ **21406009**

Whereas, Washington Mutual Bank, F.A. will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them said the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Washington Mutual Bank, F.A. said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Washington Mutual Bank, F.A.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written

Borrower:

X Michael Javid
Michael Javid

METROPOLITAN TITLE CO.

Clerk's Office

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Property of Cook County Clerk's Office

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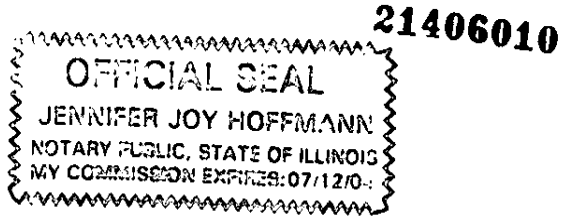
State of Illinois

County of Cook

Before me, the undersigned notary for said County and State, personally Michael Javid, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 4th day of December, 2002.

Jennifer Joy Hoffmann
Notary Public



Cole Taylor Bank (Lienholder)

BY: Craig Munson
Craig Munson, Assistant Vice President

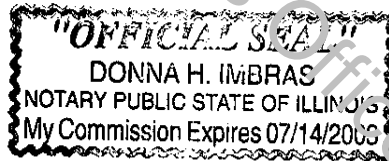
State of Illinois

County of _____

Before me, the undersigned notary for the said County and State, personally appeared Craig Munson, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf on the corporation.

In Witness Whereof I hereunto set my hand and official seal this 15th day of November, 2002

Donna H. Imbras
Notary Public



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METROPOLITAN TITLE

Commitment
Schedule A (continued)

Commitment Number: 02-032851

21406010

Property Description

The land referred to in this Commitment is described as follows:

LOTS 5 AND 15 IN TUDYMAN'S SUBDIVISION OF LOTS 42, 43 AND 44 OF ARTHUR T. MCINTOSH AND COMPANY'S PALATINE FARMS, BEING A SUBDIVISION IN SECTION 15 AND 16, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, BEING A SUBDIVISION OF THAT PART OF THE WEST ½ OF THE NORTHWEST ¼ AND THE NORTHWEST ¼ OF THE SOUTHWEST ¼ OF THE EAST ½ OF THE SOUTHWEST ¼ OF SECTION 15, LYING SOUTHERLY OF THE SOUTHWESTERLY LINE OF THE RIGHT-OF-WAY OF THE CHICAGO AND NORTH WESTERN RAILWAY, ALSO THAT PART OF LOT 8 IN THE SCHOOL TRUSTEE'S SUBDIVISION OF SECTION 16, LYING SOUTHERLY OF THE SOUTHWESTERLY LINE OF THE RIGHT-OF-WAY OF THE CHICAGO AND NORTH WESTERN RAILWAY, ALL IN TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PIN(S): 02-15-303-022, 02-15-303-027

COMMONLY KNOWN AS: 120 N. CEDAR STREET, PALATINE, ILLINOIS 60067

END OF SCHEDULE A

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