

LaSalle Bank  
Prepared by Alex Cortez  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Dept.  
4747 W. Irving Park Road  
Chicago, IL 60641

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3/31/0099 27 001 Page 1 of 2  
2002-12-19 09:47:37  
Cook County Recorder 46.50



Account 211-7300167199

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 14th day of November, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated November 18, 1999 and recorded November 24, 1999 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 09018394 made by Ira G. Spiro and Ruth B. Spiro ("Borrowers"), to secure and indebtedness of \$11,000.00 ("Mortgage"); and

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WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 7910 Kedvale, Skokie, IL 60076 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 10-27-204-036, VOLUME 0124

WHEREAS, Borrowers of \$167,500.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee. ("Mortgage") has refused to make a loan to the

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Sixty Seven Thousand Five Hundred Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez, Assistant Vice President

FIRST AMERICAN TITLE

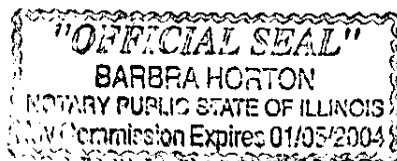
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STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 14th day of November, 2002.

Barbra Horton  
Notary Public



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## ALTA Commitment Schedule C

File No: 235334

### Legal Description:

Lot 27 in Block 1 in George F. Nixon and Company's Oakton and Keeler Subdivision of the West 1/2 of the West 1/2 of the Northeast 1/4 of the Northeast 1/4 of Section 27, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

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