

UNOFFICIAL COPY

00214116

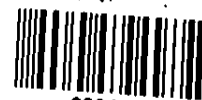
2273/0085 32 001 Page 1 of 3
2000-03-27 11:50:23
Cook County Recorder 25.50

RECORDATION REQUESTED BY:

Manufacturers Bank
1200 North Ashland Avenue
Chicago, IL 60622-2298

WHEN RECORDED MAIL TO:

Manufacturers Bank
1200 North Ashland Avenue
Chicago, IL 60622-2298



00214116

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: **MANUFACTURERS BANK**
1200 NORTH ASHLAND AVENUE
CHICAGO, ILLINOIS 60622-2298

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 15, 2000, BETWEEN Jerry Sider, divorced and not since remarried (referred to below as "Grantor"), whose address is 1630 N. Marshfield, Chicago, IL 60622; and Manufacturers Bank (referred to below as "Lender"), whose address is 1200 North Ashland Avenue, Chicago, IL 60622-2298.

MORTGAGE. Grantor and Lender have entered into a mortgage dated January 18, 2000 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded February 9, 2000, as Document No. 00101083

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 11 IN THE NORTHWEST QUARTER OF BLOCK 25 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1630 N. Marshfield, Chicago, IL 60622. The Real Property tax identification number is 14-31-430-028.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The maturity date of June 15, 2001 is hereby extended to March 15, 2003 and the original principal amount of \$90,426.21 has been decreased to \$86,189.74. The payments of \$5,000.00 monthly (Principal and Interest) is hereby reduced to \$2,716.03 monthly (Principal and Interest). All other terms and provisions of the Loan Documents remain in full force and effect..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Jerry Sider
Jerry Sider

LENDER:

Manufacturers Bank

[Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

On this day before me, the undersigned Notary Public, personally appeared Jerry Sider, divorced and not since remarried, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22nd day of MARCH, 2000.

By Patricia DuShane Residing at 1200 W Ashland

Notary Public in and for the State of ILLINOIS

My commission expires 4-24-03



LENDER ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Cook) ss

On this 22nd day of March, 2000, before me, the undersigned Notary Public, personally appeared JAMES MAON and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Patricia DuShane Residing at 1200 N Ashland

Notary Public in and for the State of Illinois

My commission expires 4-24-03



Cook County Clerk's Office