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2002-12-19 09:44:46

Cook County Recorder 26.50

Prepared by and when recorded
Mail to: TCF National Bank
555 Butterfield Rd
Lombard, IL 60148



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SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 22nd day of October 2002 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and TCF Mortgage Corporation, its successors and/or assigns.

WHEREAS, Michael P. McCarthy and Cheryl J. McCarthy executed and delivered to Lien-holder a mortgage, Filed of record on December 19, 2001 as Document No.0011207082 with the County Recorder of Cook County, Illinois covering the following described property located in said County and State (the "Property"):

LOT 28 IN BLOCK 11 IN FEUERBORN AND KLODES BELMONT TERRACE, BEING A SUBDIVISION OF THE SOUTHEAST QUARTER LYING SOUTH OF THE INDIAN BOUNDARY LINE OF SECTION 23, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #12-23-427-007

ADDRESS: 3229 N Pioneer
Chicago, IL 60634

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WHEREAS, Michael P. McCarthy and Cheryl J. McCarthy executed and delivered to TCF Mortgage Corporation, its successors and/or assigns, a mortgage on the above described Property dated 15th day of Nov., 2002 filed of record on _____ with the County Recorders of _____ Cook County, Illinois as Document No. _____, and in the amount of \$132,900.⁰⁰

WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to TCF Mortgage Corporation, its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

GIT

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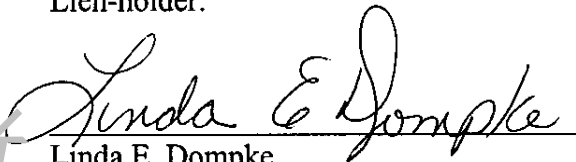
Subordination

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NOW THEREFORE, for good and valuable consideration, and in order to induce TCF Mortgage Corporation, its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of TCF Mortgage Corporation, its successors and/or assigns' mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of TCF Mortgage Corporation, its successors and/or assigns' mortgage and agree that all rights, title, lien and interest acquired by TCF Mortgage Corporation, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:



Linda E. Dompke
Ass't Vice President

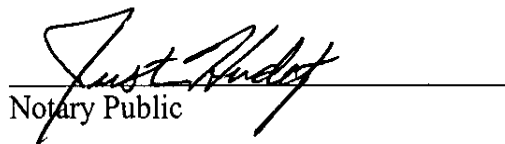


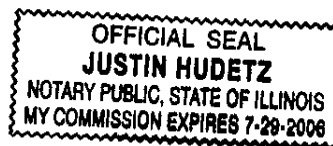
Dorothy M. Buddell
Processing Officer

STATE OF ILLINOIS

COUNTY OF DePage) SS.

The Foregoing instrument was acknowledged before me this 2nd day of October 2002, by Linda E. Dompke, Ass't Vice President and Dorothy M. Buddell, Processing Officer


Notary Public



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