Cook County Recorder

50.00

#### SUBORDINATION OF LIEN



WHEREAS, Jean Merwitz, as trustee of the Paul Merwitz Trust, is the owner and holder of a mortgage dated May 5, 2002 and recorded on May 16, 2002, as Doc. #00350464 in the office of the Cook County, Illinois Recorder of Deeds granted by Jerome M. Richardson and Lynne M. Richardson, husband and wife, and hereinafter referred to as the "Existing Mortgage" on the following described property.

Legal – See Exhibit A attached hereto and incorporated herein.

P.I.N. - 10-07-412-011-0000

Property Address: 1408 Overlook Drive,

Glenview, IL 60025

Owner of Record: Jerome M. Richardson and Lynne M. Richardson

WHEREAS, it is necessary that a new mortgage to

RBC CENTURA

to fund 12/11/2002, which secures a note in the amount of of THPEE THOUSAND (\$ 353,000.00) herein fter referred to as the "New Mortgage," which mortgage shall be a first mortgage on the premises in question;

WHEREAS, Jean Merwitz, as trustee of the Paul Merwitz Family Trust, is willing to subordinate the lien of the "Existing Mortgage," to the lien of the "New Mortgage;"

NOW, THEREFORE in and for good and valuable consideration, Jean Merwitz, as trustee of the Paul Merwitz Family Trust hereby subordinates the lien of the trust's "Existing Mortgage" to the lien of the "New Mortgage" so that the "New Mortgage: will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage."

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IN WITNESS WHEREOF, Jean Merwitz, as trustee of the Paul Merwitz Family Trust has executed this Subordination of Lien this <u>L</u> day of November, 2002.

Jean Merwitz, as trustee of the Paul Merwitz Family Trust

State of Illinois County of Cook Lake

I, Mary K. Low, a Notary public in and for said county and state, do hereby certify that Jean Me witz, as Trustee of the Paul Merwitz Family Trust, is the same person whose name is subscribed to the foregoing instrument, and that she appeared before me this day in person, and acknowledged that she signed said instrument, not individually, but as the Trustee of the Paul Merwitz Family Trust.

Notarized this 26 day of November, 2002

Print Name:

MARY R. DAYL

OFFICIAL SEAL
MARY II DAHL

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EAP HES: 06/07/06

Clory's Original

This document prepared by and upon recording return to

Todd G. Frank 200 Wilmot Road Deerfield, IL 60015

Property of Cook County Clerk's Office Timber France STREET ADDRESS: 140 OVEN JOK IRIVE CAL COPY

CITY: GLENVIEW COUNTY: COOK

TAX NUMBER: 10-07-412-011-0000

#### LEGAL DESCRIPTION:

LOT 3 IN THE RESUBDIVISION OF LOTS 91, 91A AND 94 IN GOLF ACRES BEING A SUBDIVISION OF PART OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN AND PART OF LOT 3 IN GEISCHECKERS PARTITION OF LANDS IN THE SOUTH EAST 1/4 OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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