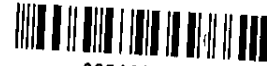


UNOFFICIAL COPY

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9777/0166 47 002 Page 1 of 3
2002-12-20 10:00:41
Cook County Recorder 28.50

81400672160392001
SR Number: 1-6061976



0021416975

WHEN RECORDED MAIL TO:

GM Family First
500 Enterprise Road
Horsham, PA 19044
ATTN: Jazrael Turner



COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made November 23, 2002, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation**.

WITNESSETH:

THAT WHEREAS MARY SUE MARTIN, residing at 8820 W LOTUS DRIVE, HICKORY HILLS IL 60457,, did execute a Mortgage dated 11/16/00 to **GMAC Mortgage Corporation** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 10,000.00 dated 11/16/00 in favor of **GMAC Mortgage Corporation**, which Mortgage was recorded as Recording Book No. _____ and Page No. _____.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 115,250.00 dated 12-9-02 in favor of **GMAC MORTGAGE CORPORATION**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

0021416974

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC Mortgage Corporation** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC Mortgage Corporation** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC Mortgage Corporation** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **GMAC Mortgage Corporation** mortgage and lien except for the subordination as aforesaid.

TICOR TITLE
501939

M

WITNESSED BY:

GMAC Mortgage Corporation
formerly known as GMAC Mortgage Corporation of PA,

By: Alyssa Domico
Alyssa Domico

By: Sherene Kidd
Sherene Kidd

By: Alyssa Domico
Alyssa Domico

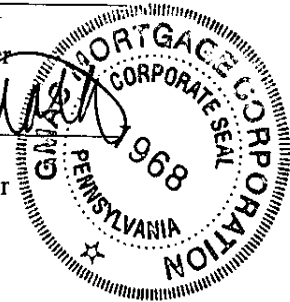
By: Sherene Kidd
Sherene Kidd

By: [Signature]
Debra Chieffe

Title: Limited Signing Officer

Attest: [Signature]
Mary McGrath

Title: Limited Signing Officer



COMMONWEALTH OF PENNSYLVANIA :
:ss
COUNTY OF MONTGOMERY :

On 11/23/02, before me Ann M. Sweeney, the undersigned, a Notary Public in and for said County and State, personally appeared Debra Chieffe personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Mary McGrath personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

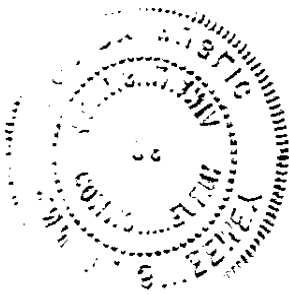
[Signature]
Notary Public

Notarial Seal
Ann M. Sweeney, Notary Public
Horsham Twp., Montgomery County
My Commission Expires Mar. 14, 2005
Member, Pennsylvania Association of Notaries



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Property of Cook County Clerk's Office





TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000501939 OC
STREET ADDRESS: 8820 LOTUS
CITY: HICKORY HILLS COUNTY: COOK COUNTY
TAX NUMBER: 23-03-217-009-0000

LEGAL DESCRIPTION:

LOT 4 IN HARTZ'S DEWEY AND LOTUS RESUBDIVISION NUMBER 1 OF LOT 3 IN HICKORY MEADOWS, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH 1/2 OF THE EAST 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 3, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID HARTZ'S DEWEY AND LOTUS RESUBDIVISION NUMBER 1, REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON JANUARY 11, 1971 AS DOCUMENT 2538200.

Property of Cook County Clerk's Office