

SUBORDINATION AGREEMENT G I

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Cook County Recorder 28.50



**THIS AGREEMENT**, is made this 19th day of NOVEMBER 2002, between RAFUR C RAGLAND and JOHNITA RAGLAND, Husband and Wife, hereinafter referred to as "Owners", who reside at 15246 S 4<sup>TH</sup> AVE PHOENIX, IL 60426 and **BankFinancial FSB**, herein after referred to as "Mortgagee".

**WITNESSETH:**

WHEREAS, the Owners are indebted to Mortgagee in the principal amount of SEVEN THOUSAND DOLLARS (\$7,000.00) which indebtedness is secured by a certain Mortgage made by Owners to Mortgagee dated APRIL 26, 1999 and recorded on MAY 4, 1999, in the Office of the Recorder of Deeds in COOK County, Illinois, as Document No\* ~~08307999~~, and covering the following real property described as follows:  
\*99427853

LOTS 16 AND 17 IN BLOCK 10 IN MASONIC ADDITION TO HARVEY, A SUBDIVISION OF LOTS 3 AND 4 OF RAVENSLOOT'S SUBDIVISION OF LOTS 2 TO 7 AND LOTS 15 IN SCHOOL TRUSTEE'S SUBDIVISION, SECTION 16, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD RPINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 15246 S 4<sup>TH</sup> AVE., PHOENIX, ILLINOIS 60426

Permanent Index Number: 29-16-116-038-0000 & 29-16-116-023

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AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED TWENTY THREE THOUSAND EIGHT HUNDRED FORTY EIGHT DOLLARS (\$123,848.00) dollars from BankFinancial FSB, secured by a Mortgage on the real property described above, which Mortgage is dated NOVEMBER 19, 2002 AND recorded on, in the Office of the Recorder of Deeds, in COOK County, Illinois, as Document No. \_\_\_\_\_

AND WHEREAS, it is necessary that the Mortgage held by Mortgagee be subordinate to the lien of the Mortgage to BankFinancial FSB, as described above.

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NOW THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by BankFinancial, FSB shall be subject and subordinate to the lien of the Mortgage made to BankFinancial, FSB in the Office of the Recorder of Deeds in COOK County, Illinois, dated NOVEMBER 19, 2002 in the amount of \$123,848.00 as Document No. \_\_\_\_\_.
2. For the sum of TEN AND NO/100 Dollars (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to BankFinancial FSB
3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS:

Rafur C Ragland  
RAFUR C RAGLAND

Johnita Ragland  
JOHNITA RAGLAND

MORTGAGEE:

BankFinancial, FSB  
1200 INTERNATIONALE PARKWAY  
SUITE 101  
WOODRIDGE, ILLINOIS 60517

BY: Charles Walles  
CHARLES WALLES  
VICE PRESIDENT

ATTEST: BY: Noreen DeMarie  
NOREEN DE MARIE  
ASST. VICE PRESIDENT

PREPARED BY:  
BankFinancial, FSB

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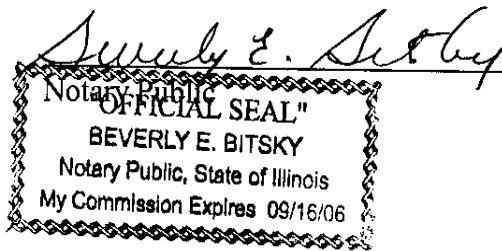
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State of Illinois }  
                          } SS.  
County of COOK }

I, The Undersigned, a Notary public in and for the County do hereby certify that RAFUR C RAGLAND AND JOHNTA RAGLAND personally appeared before me this day and acknowledged that they signed this document as their free and voluntary act for the uses and purposes therein set forth.

SUBSCRIBED AND SWORN TO before me this 19 day of Nov, 2002.

My Commission Expires:



State of Illinois )  
                          )  
County of Cook )

I, FRANCESCA BECKHAM, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that CHARLES WALLE, personally known to me to be the Vice President of *BankFinancial*, F.S.B., formerly known to be **FINANCIAL FEDERAL TSB** and NOREEN DE MARIE personally known to me to be the Asst. Vice President of said corporation whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Asst. Vice President they signed and delivered the said instrument of writing as Vice President and Asst. Vice President of said corporation and caused the corporate seal to be affixed thereto pursuant to authority given by the Board of Directors of said corporation and their free and voluntary act, and as the free and voluntary act and deed of the corporation of the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 19TH day of NOVEMBER, 2002.



Francesca N. Beckham  
Notary Public

This Instrument Prepared by: **BankFinancial, FSB**  
After Recording Mail to: Loan Servicing Department  
1200 Internationale Parkway  
Suite 101  
Woodridge, IL 60517