Cook County Recorder

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MERICAN LEGAL FORMS © 1990 Form No. 800

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Illinois Power of Attorney Act Official Statutory Form It. Rev. Stat., C 1101/4 \$803-3, Effective Jan. 1, 1990

## ILLINOIS STATUTORY SHORT, FORM POWER OF ATTORNEY FOR PROPERTY

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS, BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TO USE DUE CARE TO ACT FOR YOUR AGENT HIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TO USE DUE CARE TO ACT FOR YOUR AGENT HIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TO USE DUE CARE TO ACT FOR YOUR AGENT HIS FORM THE AGENT IS NOT ACTING PROPERTY. YOU MAY NAME SUCCESSOR TAKEN AS AGENT ACTION OF THIS FORM BUT NOT CONTROL OF THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, REVOKE THIS POWER OR A COURT ACTION. ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM EVEN AFTER YOU BECOME DISABLED. THE YOUR GENT AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAY. OF WHICH THIS FORM IS A PART (SEE THE BACK OF THIS FORM). THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

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FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE, OTHERWISE IT SHOULD BE STRUCK OUT.)

4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney

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(IF YOU WISH TO NAME SUCCESSOR AGENTS, INCRE THE NAMES) AND ADDRESSES OF SUCH SUCCESSORS IN THE COLLOWING PARAGRAPH.)  8. If one grope more of your abuilt due, become incomprehent, resign or relove to occupil the dilize of gross, I name the following front to do dilabet and successority.  In the solder named) in successorial financh region  for proposes of this propagata, 8, in principles and successorial to the solder named by the second displaced incomprehent or displaced person or a finance or propagata and successorial to the solder named by the second displaced incomprehent or displaced and successorial to the person or a more or an object-finance consideration to becomes markets, its sprinciple by a keeper and successorial to the person or a more or an object-finance and successorial to the person or a more or an object-finance and successorial to the person or a more or an object-finance and successorial to the person or a more or an object-finance and successorial to the person or a more or an object-finance and successorial to the person of	6. ( X ) This power or another	S Hower to list take client)
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B. If any agent named by war Suid de, become incompleted in the order named) in successory (it any progress of this paragraph B, a personal standard person or the person is unable to give point and safety lead considerable to be because notices, by a fectoral physician.  For purposes of this paragraph B, a personal be considerable to the bearings and the person is unable to give point and safety lead to considerable to be bearing and the person is unable to give point and safety lead to be bearing and the person is unable to give point and safety and the person is unable to give point and safety and the person is unable to give point and safety and the person of the person is unable to give and the person of the person and the person of the person is unable to give any personal person	1	IN THE FOLLOWING PARAGRAPH.)
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For purposes of this procedure, it is considered to be incompetent if and while the jessen is a minute or an unfulled relational consideration to the person as unable to give prompt and intelligent consideration to turness, mailters, but explicitly to a fective dispersion. Proceedings of the procedure of the pr	8. If any agent named by me shall die, become incompetent, resign of the	
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(THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED, USING THE FORM BELOW.)  Stote of Illinois  County of Cook  The undersigned, a notary public in and for the above county and state, certifies that Estanislao Figueroa  Known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me in person and acknowledged signing known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth (, and certified to the correctness of the signolure(s) of the agent(s)).  Notary Public, State of Illinois  My Commission expires. Nov 23rd 2002  My commission expires. Nov 23rd 2002  THE NAME AND ADDRESS OF THE PERSON PREPARING THIS FORM SHOULD BE INSERTED IF THE AGENT WILL HAVE POWER TO CONVEY ANY INTEREST IN REAL ESTATE.  This document was prepared by:  Osvåldo A. Hernandez, 4144 W. North Ave, Chicago,  Page 2:	[successor agent]	
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Doted: October 18FFi21002SEAL"  NORMA I. CRUZ  Notary Public, State of Illinois  My Commission expires. Nov 23rd 2002  My commission expires. Nov 23rd 2002  (THE NAME AND ADDRESS OF THE PERSON PREPARING THIS FORM SHOULD BE INSERTED IF THE AGENT WILL HAVE POWER TO CONVEY ANY INTEREST IN REAL ESTATE.  This document was prepared by:  Osvaldo A. Hernandez, 4144 W. North Ave, Chicago, MAIL  Page 2	t and state certifies that	and acknowledged signing
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Osvāldo A. Hernandez, 4144 W. North Ave, Chicago, MAIL		•
Osvāldo A. Hernandez, 4144 W. North Ave, Chicago, MAIL	THIS FORM SHOULD BE INSERTED IF THE AGENT WILL I	IAVE POWER TO CONVEY ANY INTEREST IN REAL ESTATE.
Osvāldo A. Hernandez, 4144 W. North Ave, Chicago, MAIL	(THE NAME AND ADDRESS OF THE PERSON PREPARING THIS TORM SHOULD BE	
Page 2	This document was prepared by:	
Page 2	Osvaldo A. Hernandez, 4144 W. North Ave, Chicago,	
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OR	RECORDER'S	OFFICE B	ОХ НО.	<del></del>			, ,

(The Above Space for Recorder's Use Only)

LEGAL DESCRIPTION

Lot 2 in the Subdivision of Lots 30 to 40 both inclusive in Block 21 in Garfield, being a Subdivision of the Southeast 1/4 of Section 34, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

STREET ADDRESS: 1734 N. Kedvale, Chicago, Illinois

PERMANENT TAX INDEX NUMBER 13-34-419-032

THE SPACE ABOVE IS NOT PART OF OFFICIAL STATUTORY FORM. IT IS ONLY FOR THE AGENT'S USE IN RECORDING THIS FORM WHEN NECESSARY FOR REAL ESTATE TRANSACTIONS.

## Section 3–4 of the Illinois Statutory Shor: Form Power of Attorney for Property Law

- Section 3-4, Explanation of powers granted in the statutory short form power of attorney for property. This Section delines each category of powers listed in the statutory short form power of attorney for property and the effect of granting powers to an agent. When the title of any of the following categories is relained (not struck out) in a statutory property power form, the effect will be to grant the agent all of the principal's rights, powers and discretions with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The agent will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or transaction covers to the granted power at the time of exercise, whether the principal's interests are directfor indirect, whole or fractional, legal, equitable or contractual, as a joint tenant or common or held in any other form; but the agent will not have power under any of the statutory categories (a) through (b) to make gifts of the principal's property to exercise powers to appoint to others or to change any beneficiary whom the principal has designated to take the principal's interests at death under any will, trust, joint tenancy, beneficiary form or contractual arrangement. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs; but when contractual arrangement. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs; but when contractual arrangement. The agent will be required to use due care to act for the benefit of the principal in accordance with the terms of the statutory property power and will be liable for negligent exercise. The agent may act in person or through others reasonably necessary to implement the exercise of t
- (a) Real estate transactions. The agent is authorized to: buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real estate subject to a land trust and all beneficial interests in and powers of direction under any land trust); collect all rent, sale proceeds and earnings from real estate; convey, assign and accept title to real estate; grant easements, create canditions and release rights of homestead with respect to real estate; create land trusts and exercise all powers under land trusts; hold, possess, maintain, repair, improve, subdivide, manage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and assessments; and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.
- (b) Financial institution transactions. The agent is authorized to: open, close, continue and control all occounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and building and loan associations, credit unions and brokerage firms); deposit in and withdraw from and write checks an any financial intitution account or deposit; and, in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.
- (c) Stock and bond transactions. The agent is authorized to: buy and sell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments); collect, hold and safekeep all dividends, interest, earnings, proceeds of sale, distributions, shares, certificates

- (d) Tangible personal property transaction. The agencis numerized to: boy and sellulease, exchange, collect, possess and take title to all tangible personal property; move, store, ship, restore, maintain, repair, it move manage, are erve, insure and selected annually personal trape by and, it general, exercise all powers with respect to tangible personal property which the principal could if present and under no disability.
- (e) Safe deposit box transactions. The agent is authorized to: open, continue and have occess to all safe deposit boxes; sign, renew, release or terminate any safe deposit contract; drill or surrender any safe deposit box; and, in general, exercise all powers with respect to safe deposit matters which the principal could if present and under no disability.
- (f) Insurance and annulty transactions. The agent is authorized to: procure, acquire, continue, renew, terminate or otherwise deal with any type of insurance or annulty contract (which terms include, without limitation, life, accident, health, disability, automobile casualty, property or liability insurance); pay premiums or assessments on or surrender and collect all distributions, proceeds or benefits payable under any insurance or annuity contract; and, in general, exercise all powers with respect to insurance and annuity contracts which the principal could if present and under no disability.
- (g) Retirement plan transactions. The agent is authorized to: contribute to, withdraw from and deposit funds in any type of retirement plan (which term includes, without limitation, any tax qualified or nonqualified pension, profit sharing, stock bonus, employee savings and other retirement plan, individual retirement account, deferred compensation plan and any other type of employee benefit plan); select and change payment options for the principal under any tetrement plan; make rollover contributions from any retirement plan to other, direment plans or individual retirement accounts; exercise all investment powers available under any type of self-directed retirement plan; and, in general, exercise all power, with respect to retirement plans and retirement plan account balances which the principal could if present and under no disability.
- (h) Social Security, unemployment and military service benefits. The agent is authorized to: prepare, sign and file any claim or application for Social Security, unemployment or military service benefits, sor for, settle or abundon any claims to any benefit or assistance under any federal, state, local or foreign statute or regulation; control, deposit to any account, collect, receipt to, and take title to and hold all benefits under any Social Security, unemployment, military service and governmental benefits which local or foreign statute or regulation; and, in year rol exercise all powers with respect to Social Security, unemployment, military service and governmental benefits which the principal could it present and under no disability.
- (i) Tax matters. The agent is authorized to: sign, verify and the all the principal's tederal, state and local income, gift, estate, properly and other tax returns, including joint returns and declarations of estimated tax; pay all taxes; clair, sue for and receive all tax refunds; examine and copy all the principal's tax returns and records; represent the principal before any federal, state or local revenue agency or taxing body and sign and deliver all tax powers of alternate on behalf of the principal that may be necessary for such purposes; whive rights and sign all documents on behalf of the principal as required to settle, poy and determine all tax liabilities; and, in general, exercise all powers with respect to tax matters which the principal could if present and under no stability.
- (i) Claims and litigation. The agent is authorized to: institute, prosecute, defend abundon, compromise, arbitrate, settle and dispose of any claim in favor of or against the principal or any property interests of the principal; collect and receipt for any claim or settlement proceeds and waive or release all rights of the principal; employ attorneys and others and other into continuous against and other contracts as necessary in connection with litigation; and, in general, exercise all powers with respect to claims and litigation which the principal could it present and under no disability.
- (k) Commodity and option transactions. The agent is authorized to: buy, sell, exchange, assign, convey, sellle and exercise commodities futures contracts, and call and pul options an stocks and stock indices traded on a regularized option accounts for the principal with any securities or futures broker; and, in general, exercise all powers with a spect to commodities and options which the principal could it present and under no disability.
- (I) Business operations. The agent is authorized to: organize or continue and conduct any business (which term include, without limitation, any farming, manufacturing, service, mining, retailing or other type of business operation) in any form, whether as a proprietorship, joint venture, partners up, comporation, trust or other legal entity; operate, buy, sell, expond, contract, terminate or liquidate any business; direct, control, supervise, manage or participate in the operation of any business and engage, compensate and discharge business, managers, employees, agents, attorneys, accountants and consultants; and, in general, exercise all powers such respect to business interests and appearations which the principal could if present and under no disability.
- (m) Borrowing transactions. The agent is authorized to: borrow money; mortgage or pledge any real estate or tangible or intangible personal property as security for such purposes; sign, renew, extend, pay and satisfy any notes or other forms of obligation; and, in general, exercise all powers with respect to secured and unsecured borrowing which the principal could if present and under no disability.
- (n) Estate transportions. The agent is authorized to: accept, receipt for, exercise, release, reject, renounce, assign, disclaim, demand, sue for, claim and recover any legacy, bequest, devise, gift or after properly interest or payment due or payable to or for the principal; assert any interest in and exercise any power over any trust, estate or properly subject to fiduciary control; establish a revocable trust solely for the benefit of the principal that terminates at the death of the principal and is then distributable to the legal representative of the estate of the principal; and, in general, exercise all powers with respect to estates and trusts which the principal could if present and under no disability; provided, however, that the agent may not make or change a will and may not revoke or amend a trust revocable or amendable by the principal or require the trustee of any trust for the benefit of the principal to pay income or principal to the agent unless specific authority to that end is given, and specific reference to the trust is made, in the statutory property power form.
  - (o) All other property powers and transactions. The agent is authorized to: exercise all possible powers of the principal with respect to all possible types of property and interests in property, except to the extent the principal limits the generality of this category (o) by striking out one or more of categories (a) through (n) or by specifying other limitations in the statutory property power form.