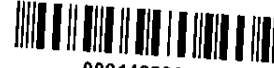


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2002-12-23 07:38:03
Cook County Recorder 26.50



0021422366

REAL ESTATE MORTGAGE

\$ 153,009.60 Principal Amount of Loan

The Mortgagors, LENWOOD A. PALMER (SOLE OWNER), mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

"THE DESCRIPTION OF THE PROPERTY IS ON A SEPARATE FORM ATTACHED TO THIS MORTGAGE/DEED OF TRUST, WHICH DESCRIPTION IS PART OF THIS MORTGAGE/DEED OF TRUST."
4214 WEST IOWA STREET
CHICAGO, IL 60651
P.I.N. 16-03-419-041

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on OCTOBER 26TH, 2027, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable (including any unpaid interest).

Dated this 22ND day of OCTOBER, 2002.

[Signature] (SEAL) _____ (SEAL)
LENWOOD A. PALMER
STATE OF ILLINOIS, COUNTY OF COOK) ss

The foregoing instrument was acknowledged before me this 22ND day of OCTOBER, 2002, by LENWOOD A. PALMER.

My Commission expires 2/27/06
"OFFICIAL SEAL"
JOSH WARD
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 2/27/2006
[Signature]
Notary Public

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

[Signature]
(Borrower's Signature)
LENWOOD A. PALMER
Name
860 CIVIC CENTER DR NILES, IL 60714
Address
34
P 2
S -
MN
[Signature]

MAIL TO:
This instrument was prepared by WELLS FARGO FINANCIAL ILLINOIS, INC, 860 CIVIC CENTER DR NILES, IL 60714

St. All 935-0700
TO

UNOFFICIAL COPY

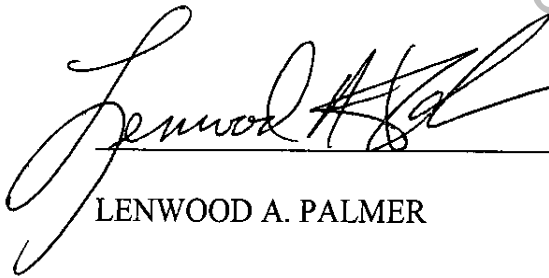
Property of Cook County Clerk's Office

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Addendum for legal description of Mortgage/Deed of Trust dated October 22, 2002,
Lenwood A. Palmer, mortgagor.

The following described real estate in Cook County, Illinois:

LOT FORTY-FOUR (44) IN BLOCK TWO (2) IN EDWARD T. NOONAN'S
SUBDIVISION OF THE EAST ONE-HALF (1/2) OF THE NORTH ONE-HALF (1/2)
OF THE SOUTHWEST ONE-QUARTER (1/4) OF THE SOUTHEAST ONE
QUARTER (1/4) OF SECTION THREE (3), TOWNSHIP THIRTY-NINE (39) NORTH,
RANGE THIRTEEN (13) EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS,



LENWOOD A. PALMER

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