

UNOFFICIAL COPY 0021422990

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2002-12-23 08:51:22
Cook County Recorder 46.50



0021422990

SUBORDINATION AGREEMENT

WHEREAS, KIRKLAND & ELLIS 401(k) SAVINGS PLAN IS MORTGAGEE UNDER A CERTAIN MORTGAGE MADE BY JOHN DONLEY DATED APRIL 23, 1990 AS DOCUMENT NUMBER 90606133 (THE "SUBORDINATED MORTGAGE") WHICH MORTGAGE COVERS PREMISES KNOWN AS:

The South 6.4 feet of Lot 3, all of Lot 4 and Lot 5 (except the South 6.4 feet thereof), and the South 100 feet of the North 230 feet of Lot 12 in Block 1 in Oliver M. Carson's addition to Oak Park, in the Southeast 1/4 of Section 6, Township 39 North, Range 13, East of the Third Principal Meridian.

Also the vacated alley East of and adjoining the South 100 feet of the North 230 feet of Lot 12 and Block 1 in Oliver M. Carson's addition to Oak Park, in the Southeast 1/4 Section 6, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

PERMANENT INDEX NO.: 16-06-407-043

MORE COMMONLY KNOWN AS: 730 North Linden Avenue, Oak Park, IL 60302

WHEREAS, _____ IS MORTGAGEE UNDER A CERTAIN MORTGAGE MADE BY JOHN DONLEY DATED 12/21/02 AND RECORDED _____ AS DOCUMENT NUMBER _____ WHICH MORTGAGE COVERS THE PREMISES HEREINAFTER DESCRIBED (THE "NEW MORTGAGE"); AND

WHEREAS, KIRKLAND & ELLIS 401(k) SAVINGS PLAN, HAS AGREED TO SUBORDINATE THE LIEN OF MORTGAGE TO THE NEW MORTGAGE

NOW, THEREFORE, FOR CONSIDERATION PAID, THE HOLDER OF SAID SUBORDINATED MORTGAGE HEREBY SUBORDINATES AND DEEMS SUBORDINATE SAID SUBORDINATED MORTGAGE TO THE NEW MORTGAGE AS IF THE NEW MORTGAGE HAD BEEN EXECUTED, DELIVERED AND RECORDED PRIOR TO EXECUTION, DELIVERY AND RECORDING OF THE SUBORDINATED MORTGAGE

IN WITNESS WHEREOF, "LENDER" HAS CAUSED THESE PRESENTS TO BE SIGNED AND AFFIXED THIS 14 TH DAY OF NOV, 2002

KIRKLAND & ELLIS 401(k) SAVINGS PLAN

BY: [Signature]
Plan Administrator

ITS:

STEWART TITLE OF ILLINOIS
2 NORTH LA SALLE STREET, SUITE 1020
CHICAGO, IL 60602

250146

J
P
DW

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STATE OF ILLINOIS)

COUNTY OF COOK)

I EMELDA JOHNSON, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT RAYMOND AGUILERA PERSONALLY KNOWN TO ME TO BE THE FINANCIAL BENEFITS MANAGER OF THE KIRKLAND AND ELLIS 401(k) SAVINGS PLAN, AND PERSONALLY KNOWN TO ME TO BE THE SAME PERSON WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT AS SUCH FINANCIAL BENEFITS MANAGER, HE SIGNED AND DELIVERED THE SAID INSTRUMENT AS THE FINANCIAL BENEFITS MANAGER OF SAID CORPORATION, AND CAUSED THE CORPORATE SEAL TO BE AFFIXED THERE TO, PURSUANT TO AUTHORITY GIVE BY THE BOARD OF DIRECTORS OF SAID CORPORATION, OF THE USED AND PURPOSES THEREIN SET FORTH.

GIVE UNDER MY HAND AND NOTARIAL SEAL, THIS 14 OF NOV, 2002.

Emelda Johnson
NOTARY PUBLIC

8-10-2005
MY COMMISSION EXPIRES:

