UNOFFICIAL C 2021 424427

2002-12-23 10:02:56

Cook County Recorder

32.50

RECORDATION REQUESTED BY:

OAK BROOK BANK OAK BROOK OFFICE 1400 Sixteenth Street Oak Brook, IL 60523

HILL OF HEALTH HE HEALTH HEALTH

0021424427

WHEN RECORDED MAIL TO:

OAK BROOK BANK OAK BROOK OFFICE

1400 Sixteenth Street Oak Brook, IL 60523

SEND TAX NOTICES TO:

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

CAK BROOK BANK 140') Sixteenth Street Oak Brook, IL 60523 FIRST AMERICAN
LENDERS ADVANTAGE
ORDER # 221948

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 23, 2007, is made and executed between RICHARD L. RITZ and KATHLEEN A. RITZ; HUSBAND AND WIFE AS JOHN TENANTS (referred to below as "Grantor") and OAK BROOK BANK, whose address is 1400 Sixteenth Street, Dak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 23, 1997 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE RECORDED OCTOBER 20, 1993 AS DOCUMENT 97813368.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION

The Real Property or its address is commonly known as 3 FIELDSTONE ROAD, ROLLING MEADOWS, IL 60008. The Real Property tax identification number is 02-35-209-019-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE INTEREST RATE IS CHANGED FROM PRIME -.50% TO PRIME -.51%; THE PRINCIPAL AMOUNT IS INCREASED FROM \$118,000.00 TO \$200,000.00 AND THE MATURITY DATE IS EXTENDED FROM OCTOBER 23, 2002 TO OCTOBER 23, 2012 .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

UNOFFICIAL COPY MODIFICATION OF MORTGAGE

MODIFICATION OF MORTGAGE (Continued)

Page 2

Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 23, 2502

County Clark's Office

GRANTOR:

RICHARD L. RITZ, Individually

KATHLEEN A. RITZ, Individually

LENDER:

Authorized Signer

UNOFFICIAL CO MODIFICATION OF MORTGAGE (Continued)

Page 3

INDIVIDUAL ACKNOWLEDGMENT	
STATE OF)
) SS
COUNTY OF DUPAGE)
A. RITZ, HUSBAND AND WIFE AS JOINT TENANTS, executed the Modification of Mortgage, and acknowledge	residing at Dak Brack Bank Residing at Dak Brack Bank "OFFICIAL SEAL" TANYA DRAGOILOVIC Notary Public State of Illinois My Commission Expires 5/14/2003
LENDER ACKNOWLEDGMENT	
STATE OF DUPAN	"OFFICIAL SEAL" SARAH LEHMAN Notary Public, State of Illinois My Commission Expires 04/15/06
acknowledged said instrument to be the free and volun	before me, the undersigned Notary and known to me to be the that executed the within and foregoing instrument and tary act and deed of the said Lender, duly authorized by or the uses and purposes therein mentioned, and on oath instrument and that the seal affixed is the corporate seal
Notary Public in and for the State of	<u> </u>
My commission expires Opril 15	2006

JNOFFICIAL COPY

MODIFICATION OF MORTGAGE
(Continued)

Page 4

#142442**7**

LASER PRO Lending, Ver. 5.21.00.003 Copr. Herland Financial Solutions, Inc. 1997, 2002. All Rights Reserved. - IL FXCFRLPt10201.FC TR-2877 PR-13

Property of County Clerk's Office Committee of the succession of the committee of the commi

Legal Description:

Parcel 1:

Lot 38 in Creekside at Plum Grove Unit No. 2, being a resubdivision of part of Lot 1 of Louchios Farm Subdivision of the North 1/2 of Section 35, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded April 14, 1967 as document 20109753 in Cook County, Illinois.

Parcel 2:

Easement for the benefit of Parcel 1 for ingress and egress over Class "A" Easement located on Lots 37,39,40,41 and 42 as disclosed by plat of Creekside at Plum Grove Unit No. 2 being a resubdivision of part of Lot 1 of Louchios Farm Subdivision of the North 1/2 of Section 35, Township 42 North, Range 10, East of the Thir ? Principal Meridian, in Cook County, Illinois, as set forth in Declaration made by Pioneer Trust and Savings Sank, a Corporation of Illinois, as trustee under trust agreement dated October 6, 1966, known as trust No. 15713 dated June 1, 1967 and recorded June 2, 1967 as document 20154720 and created by Deed from Pioneer Trast and Savings Bank, a Corporation of Illinois, as trustee under trust agreement dated October 6, 1966, known as trust No. 15713 to Thomas S. Weeks and Alice E. Weeks, his wife, dated mbet County Clark's Office October 12, 1968 and recorded December 6, 1968 as document 20696793, all in Cook County, Illinois.