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0021427557

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2002-12-23 08:09:21
Cook County Recorder 28.50

**SUBORDINATION OF LIEN
(Illinois)**

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE



0021427557

The above space is for the recorder's use only

TICOR 500086

PARTY OF THE FIRST PART HARRIS BANK PALATINE is/are the owner of a mortgage/trust deed recorded the 18TH day of DECEMBER 1995, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 95-876375 made by JEROME FLORES AND FRANCINE FLORES, BORROWER(S) to secure an indebtedness of ****ONE HUNDRED THOUSAND, and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 02-20-301-010-0000
Property Address: 423 LAUDER LANE, INVERNESS, IL 60067-0000

PARTY OF THE SECOND PART: HBL MORTGAGE GROUP, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0021427557 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****TWO HUNDRED FIFTY THOUSAND AND 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: NOVEMBER 25, 2002

Phillip Gutmann
Phillip Gutmann, Vice President

Pamela Nickels
Pamela Nickels, Assistant Vice President

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RECORD OF PAYMENT

Legal Description:

LOT 5 IN LAUDER HILLS SUBDIVISION BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN LYING SOUTHEASTERLY OF THE CENTER LINE OF FREEMAN ROAD, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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This instrument was prepared by: Julie Warren, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, HOPE BRICHER, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Phillip Gutmann, personally known to me to be the Vice President, of the Harris Trust and Savings Bank , a corporation, and Pamela Nickels, personally known to me to be the Assistant Vice President of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 25th day of NOVEMBER, 2002.

[Signature]

HOPE BRICHER, Notary

Commission Expires FEBRUARY 13, 2005

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008