

UNOFFICIAL COPY

FROM :

FAX NO. :

Nov. 15 2002 03:08PM P2

SUBORDINATION AGREEMENT



0021429933

MAIL TO:

DuPage National Bank
101 Main Street
West Chicago, IL 60185



0021429933

4040/0148 10 001 Page 1 of 2

2002-12-23 11:00:58

Cook County Recorder 46.50

This Instrument Prepared By:

DuPage National Bank
101 Main Street
West Chicago, IL 60185

Reserved for Recordors Use Only

WHEREAS, Dale R. Haase and Camille Haase, husband and wife did convey to DuPage National Bank by Home Equity Line Mortgage dated November 15, 2001 and recorded in the Recorder's Office of Cook County, Illinois on November 29, 2001 as Document No. 001117410 hereinafter referred to as First Described Mortgage, to secure a Note for Three Hundred Thirty Thousand Dollars and No/100 (\$330,000.00) with interest payable as therein provided, and conveying certain premises in Cook County, Illinois, described as follows:

Legal Description:

Lot 11 (Except the South 80 feet thereof) and lot 12 in block 14 in Forest Hills of Western Springs, Cook County, Illinois, a subdivision by Henry Einfeldt and George L. Bruckert of the East 1/2 of Section 7, Township 38 North, Range 12 East of the Third Principal Meridian and that part of Blocks 12, 13, 14 and 15 in "The Highland's" being a subdivision of the Northwest 1/4 and the West 800 feet of the North 144 feet of the Southwest 1/4 of Section 1/4 of Section 7, Township 38 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois, lying East of a line 33 feet West of and parallel with the East line of said Northwest 1/4 of said Section 7, in Cook County, Illinois.

MIDWEST LAND TITLE COMPANY, INC.
8501 W. HIGGINS RD SUITE 620
CHICAGO, ILLINOIS 60631

P.I.N. 18-07-216-001-0000

Common Street Address: 4901 Grand Ave., Western Springs, IL 60558

(Page 1 of 2)

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TOTAL P.05
FROM :

FAX NO. :

Nov. 15 2002 03:08PM P3

21429933

WHEREAS, the said Dale R. Haase and Camille Haase, husband and wife did convey to Point Financial, LLC, its successors and/or assigns, by Mortgage dated _____, 2002 and recorded in the Recorder's Office of Cook County, Illinois on _____, 2002 as Document No. _____, to secure a Note for Five Hundred Thousand Dollars and No/100 (\$500,000.00) with interest payable as therein provided, and conveying said described premises, hereinafter referred to as Second Described Mortgage, and

WHEREAS, said owners of First Described Mortgage recorded as Document No.0011122180 wishes to subordinate the lien of said First Described Mortgage to the lien of the Second Mortgage recorded as Document No. _____,

NOW THEREFORE, in consideration of the premises and of the sum of Ten and No/100 (\$10.00) in Hand Paid, the Holder of the First Described Mortgage and Note secured thereby does hereby covenant and agrees with the Holder of the Second Described Mortgage and Note secured thereby that the lien of the First Described Mortgage and Note secured thereby shall be and remain at all times subordinate to the lien of the Second Described Mortgage and Note secured thereby.

WITNESS my hands and seal of said DuPage National Bank this _____ day of _____, 2002, A.D.

DUPAGE NATIONAL BANK

By: *Richard F. McCracken*
President

Attest: *Sandra L. Weiland*
Assistant Secretary

State of Illinois
County Of DuPage

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Richard F. McCracken, President of DuPage National Bank, and Sandra L. Weiland, Assistant Secretary of said Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instruments as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Assistant Secretary did also then and there acknowledge that said Assistant Secretary, as custodian of the corporate seal of said Bank did affix the said corporate seal of said Bank to said instrument as said Assistant Secretary's own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this _____ day of _____, 2002.

Shirley Winters
Notary Public



(Page 2 of 2)