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2002-12-23 16:08:28
Cook County Recorder 59.00



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FFF# 48850

LOAN MODIFICATION AGREEMENT (Providing for Fixed Interest Rate)

This Loan Modification Agreement ("Agreement"), made effective the First day of September, 2002, between MANUEL JUAREZ SR. and ESPERANZA JUAREZ, husband and wife and MANUEL JUAREZ JR., a single man and Chase Manhattan Mortgage Corporation ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument") to Mortgage Electronic Registration Systems Inc., dated January 2, 2001 and recorded as document 0010031444, on January 12, 2001, of the Records of COOK COUNTY, ILLINOIS, (2) the Note bearing the same date as, and secured by, the Security Instrument ("Note"), (collectively, the "Loan Documents"), which cover the real and personal property described in the Security Instrument and defined therein as the "Property", located at 1718 NORTH KEDVALE, CHICAGO, ILLINOIS 60639, the real property described being set forth as follows:

See Schedule A attached hereto and made a part hereof

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Loan Documents):

1. As of September 1, 2002, the amount payable under the Loan Documents is U.S. \$159,476.00 (the "Unpaid Principal Balance") consisting of the amount(s) loaned to the Borrower by the Lender and any interest capitalized to date.
2. The Maturity Date of the above referenced Note has not been amended from February 1, 2031 ("Maturity Date").
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rates as specified below:
 - (a) The rate of 8.00% for the payments due from October 1, 2002 through and including February 1, 2031.
4. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. The Borrower promises to make monthly payments of principal and interest as specified below:
 - (a) Monthly payments of \$1,186.24 for the payments due from October 1, 2002 through and including February 1, 2031. If on the Maturity Date, the Borrower still owes amounts under the Loan Documents as amended by this Agreement, the Borrower will pay such amounts in full on the Maturity Date.

The Borrower will make such payments at P.O. Box 78920, Phoenix, AZ 85062-8920, or at such other place as the Lender may require.

5. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may, at its option, require immediate payment in full of all sums secured by the Loan Documents. If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. This notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by the Loan Documents. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by the Loan Documents without further notice or demand on the Borrower.

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6. The Borrower also will comply with all other covenants, agreements, and requirements of the Loan Documents, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Loan Documents; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph No. 1 above:

- (a) all terms and provisions of the Loan Documents (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and
- (b) all terms and provisions of any adjustable rate rider of other instrument or document that is affected to, wholly or partially incorporated into, or is part of, the Loan Documents and that contains any such terms and provisions as those referred to in (a) above.

7. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Loan Documents. Except as otherwise specifically provided in this Agreement, the Loan Documents will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

[Signature]
Witness 1

[Signature]
MANUEL JUAREZ SR

[Signature]
Witness 2

[Signature]
Witness 1

[Signature]
ESPERANZA JUAREZ

[Signature]
Witness 2

[Signature]
Witness 1

[Signature]
MANUEL JUAREZ JR

[Signature]
Witness 2

[Signature]
Witness 1

Chase Manhattan Mortgage Corporation
[Signature]
Wendy S. Nutter
Assistant Vice President

[Signature]
Witness 2

THIS INSTRUMENT WAS PREPARED BY
B. FISHER
120 N. LA SALLE STREET
SUITE 2520
CHICAGO, IL 60602

{Space Below This Line for Acknowledgments} _____

STATE OF Illinois
COUNTY OF Cook

Before me, a Notary Public, in and for said County, personally appeared the above named MANUEL JUAREZ SR who acknowledged that he/she did sign the foregoing instrument, and that the same is his/her free act and deed.

In Testimony Whereof, I have hereunto subscribed my name and affixed my official seal at one fifty five, this 2nd day of September, 2002.

My commission expires: 07/08/02

[Signature]
Notary Public



STATE OF Illinois
COUNTY OF Cook

Before me, a Notary Public, in and for said County, personally appeared the above named ESPERANZA JUAREZ who acknowledged that he/she did sign the foregoing instrument, and that the same is his/her free act and deed.

In Testimony Whereof, I have hereunto subscribed my name and affixed my official seal at one fifty five, this 2nd day of September, 2002.

My commission expires: 12/08/02

[Signature]
Notary Public



STATE OF Illinois
COUNTY OF Cook

Before me, a Notary Public, in and for said County, personally appeared the above named MANUEL JUAREZ JR who acknowledged that he/she did sign the foregoing instrument, and that the same is his/her free act and deed.

In Testimony Whereof, I have hereunto subscribed my name and affixed my official seal at one fifty five, this 2nd day of September, 2002.

My commission expires: 12/08/02

[Signature]
Notary Public

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STATE OF OHIO
COUNTY OF FRANKLIN

Before me, a Notary Public, in and for said County, personally appeared Wendy S. Nutter, to me known and known to the person who, as an Assistant Vice President of Chase Manhattan Mortgage Corporation, the corporation which executed the foregoing instrument, signed the same, and acknowledged to me that said person did so sign said instrument in the name and behalf of said corporation as such officer; that the same is that person's free act and deed as such officer, and the free and corporate act and deed of said corporation; that said person was duly authorized thereunto by its Board of Directors.

In Testimony Whereof, I have hereunto subscribed my name, and affixed my official seal, at Columbus Ohio, this 3 day of October, 2002.


Notary Public

My commission expires: _____



BRUCE M. DRAUDT
Notary Public
In and for the State of Ohio
My Commission Expires
12-12-04

120 N. ... STREET
COLUMBUS, OHIO 43002

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PIN No. 13-34-419-038-0000

LOT 8 IN SUBDIVISION OF LOTS 30 AND 40 IN GARFIELD BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE WEST 307 FEET OF THE NORTH 631.75 FEET AND THE WEST 333 FEET OF THE SOUTH 1295 FEET) IN COOK COUNTY, ILLINOIS.

THIS INSTRUMENT WAS PREPARED BY
B. FISHER
120 N. LA SALLE STREET
SUITE 2520
CHICAGO, ILLINOIS 60602

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