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2002-12-26 09:16:29
Cook County Recorder 28.50



QUIT-CLAIM DEED FOR PARTIAL RELEASE OF DEED TO SECURE DEBT

STATE OF ILLINOIS
COUNTY OF COOK

THIS INDENTURE, made the 12 day of December, 2002 between GENERAL ELECTRIC CAPITAL CORPORATION, (the "Grantor") and SHORELINE PARK OF CHICAGO, LLC (the "Grantee") (the words "Grantor" and "Grantee" to include their respective heirs, successors and assigns where the context requires or permits). 4298470 MS

WITNESSETH, that Grantor, for and in consideration of the sum of one and 00/100 DOLLAR (\$1.00) AND OTHER GOOD AND VALUABLE CONSIDERATION, cash in hand paid, the receipt of which is hereby acknowledged, has bargained, sold, and does by these presents bargain, sell, remise, release, and forever quit-claim to Grantee the interest of Grantor arising solely by virtue of:

1. The lien of that certain Deed to Secure Debt from Grantee to Grantor dated February 16, 2001, securing payment of 36,850,000.00 and recorded as Document number 0010128460 in Cook County, Illinois Records, in and to the following, described real property, to wit: see Exhibit "A" attached hereto and made a part hereof;
2. Assignment of rents and leases made by Grantee to Grantor recorded February 16, 2001 as document 0010128461; and
3. Security interest of Grantor, secured party, in certain described chattels on the land, as disclosed by financing statement executed by Grantee, debtor, and Filed February 16, 2001 as Document No. 01U1574.

THIS RELEASE IS NOT INTENDED TO, AND DOES NOT, RELEASE THE INTEREST OF GRANTOR IN THE PROPERTY EXCEPT AS TO THE ITEMS LISTED HEREIN.

Property commonly known as 4920, 4950, 4960, 4970 and 4980 N. Marine Drive, Units to be released as per Exhibit A, Chicago, Il 60640.

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P.I.N.s: 14-08-412-028-0000, 14-08-413-014-0000, 14-08-413-015-0000, and 14-08-413-031-0000 (Preconversion).

With all the rights, members and appurtenances to the said described premises in anywise appertaining or belonging.

TO HAVE AND TO HOLD the said described premises unto the Grantor so that neither the said Grantor, nor any other person or persons claiming under Grantor shall at any time claim or demand any right, title or interest to the aforesaid described premises or its appurtenances.

IN WITNESS WHEREOF, the Grantor has signed and sealed this deed, the day and year above

GENERAL ELECTRIC CAPITAL CORPORATION

Signed, sealed and delivered in the Presence of:

Pamela Eggert
Unofficial Witness

By: [Signature] (Seal)
TITLE: Attorney-in-Fact



CORPORATE SEAL

Michelle O'Rear
Notary Public

By: _____ (Seal)

After Recording Mail to:

Valerie L. Hedge, Esq.
Legal/Finance Department, 28th Floor
655 W. Irving Park Road
Chicago, Illinois 60613

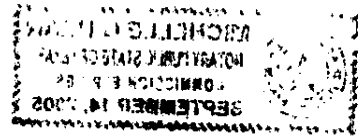
PREPARED BY:

Valerie L. Hedge, Esq., 655 W. Irving Park Road, Chicago, Illinois 60613

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Property of Cook County Clerk's Office



Parcel 1: Unit(s) N/A in Shoreline Park Condominium as delineated on a survey of the following described real estate:

Part of Lots 15, 16, and 17 and part of the public alleys vacated by ordinance recorded August 13, 1947 as document 14122456, all in Block 2 in George K. Spoor's Subdivision and Lots 14 to 18, both inclusive, and Lots 28 to 31, both inclusive, in Block 1 and Lots 13 and 14 in Block 2, all in George K. Spoor's Subdivision, all in the Southeast fractional 1/4 of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois; which survey is attached as exhibit " D" to the Declaration of Condominium recorded July 6, 2001 as document 0010194079, together with it's undivided percentage interest in the common elements.

Parcel 2: Exclusive right in and to Storage Unit Nos.: 127-60, 139-70, 42-20, 110-70, 20-20, 53-20, 29-70, 55-50, 56-20, 36-20, 72-60, 139-60, 47-60, 103-60, 129-60, 52-50, 55-20, 58-70, 122-60, 41-70, 117-50, 118-70, 102-70 a limited common element, as delineated and defined in the Declaration of Condominium recorded July 6, 2001 as document 0010194079.

Parcel 3: The right to use Valet Parking Right: V-6, V-61, V-69, V-78, V-110, VR-18, VR-24, VR-25, VR-27 a limited common element, as delineated and defined in the Declaration of Condominium aforesaid.

Commonly known as: 4920, 4950, 4960, 4970, and 4980 North Marine Drive, Chicago, Illinois 60640

Permanent index numbers: Part of 14-08-412-028, 14-08-413-014, 14-08-413-015 and 14-08-413-031 (Pre-conversion).

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PROPERTY OF COOK COUNTY CLERK'S OFFICE

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STATE OF ILLINOIS
COUNTY OF COOK

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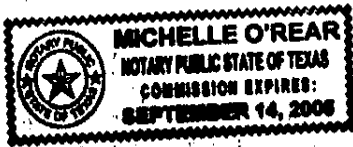
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GENERAL ELECTRIC CAPITAL CORPORATION
Signed, sealed and delivered in the Presence of:

Pamela Eggert
Unofficial Witness

By: [Signature] (Seal)
TITLE: Attorney-in-Fact



CORPORATE SEAL

Michelle O'Rear
Notary Public

By: _____ (Seal)

After Recording Mail to:

Valerie L. Hedge, Esq.
Legal/Finance Department, 28th Floor
655 W. Irving Park Road
Chicago, Illinois 60613

PREPARED BY:
Valerie L. Hedge, Esq., 655 W. Irving Park Road, Chicago, Illinois 60613

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