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00215379

GARAGE TRANSFER AGREEMENT

This Agreement "Agreement" is made and entered into by and between 130 S. Canal Limited Partnership an Illinois Limited Partnership, hereafter "Developer" and Don Druse hereafter "Purchaser".

WITNESSETH

WHEREAS, Developer is the owner of the exclusive garage right for parking space no. 148, a limited common element, consisting of the right to park a passenger vehicle in the garage, delineated on the survey attached to the Declaration of Condominium Ownership for the Metropolitan Place Condominium "Declaration", which Declaration was recorded in the Cook County Recorder's Office on March 5, 1999, as Document #99214670, and

WHEREAS, Purchaser is the owner of unit 9I and exclusive garage right for parking space no. 158 and 146, in the Metropolitan Place Condominium and Purchaser desires to transfer the exclusive right to the limited common element, garage right no. 158 to Developer, and quit claims his aforesaid exclusive right to park in garage right no. 158 to Developer pursuant to the terms of Article 4.12 of the Declaration

WHEREAS, Developer desires to transfer the exclusive right to the limited common element, garage right no. 148 to Purchaser, and quit claims his aforesaid exclusive rights to park in garage right no. 148 to Purchaser pursuant to the terms of Article 4.12 of the Declaration

WHEREAS, Developer has placed no mortgage on said garage right being conveyed hereunder and Purchaser has obtained Mortgagee approval to release the exclusive garage right for parking space no. 158 and to mortgage the exclusive garage right for parking space no. 148.

Now, therefore, and in consideration of the sum of Ten Dollars and no/100 (\$10.00) and other good and valuable consideration receipt and sufficient whereof hereby is acknowledged and agreed as follows:

1. Developer does hereby sell, transfer, assign, and quit claim to the Purchaser all of its rights, titles and interest and the exclusive garage right no. 148 limited common element, and hereafter the Purchaser shall have the right to park one passenger vehicle in the garage comprising a part of Metropolitan Place Condominium.
2. Purchaser does hereby sell, transfer, assign, and quit claim to the Developer all of its rights, titles and interest and the exclusive garage right no. 158 limited common element, and hereafter the Developer shall have the right to sell, transfer or assign this space to another party pursuant to the terms of Article 4.12 of the Declaration.
3. Immediately upon the recording of this instrument the aforesaid exclusive garage rights for parking space no. 148 shall henceforth be considered and treated as appurtenant to and shall run with the title to Unit 9I in the Metropolitan Place Condominium.
4. This agreement shall be binding upon and shall inure to the parties hereto and their successors and assigns and to any person having at any time any interest or estate in the property described above.

IN WITNESS WHEREOF, the parties have executed this agreement this 6 day of NOV 1999, at Chicago, Illinois.

By: [Signature]
Developer's Representative
130 S. Canal Street, Limited Partnership
By Canal Associates LLC Its general
Partner by Everest Partners, its managing member

Purchaser: [Signature]
S.S.# 374827578
Purchaser:
S.S.#

Permanent Tax Numbers: 17-10-108-027-0000 AND 17-10-108-028-0000

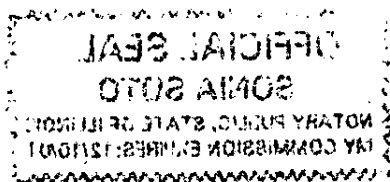
Public Notary:
Sonia Soto
Expires 12/10/2001



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2000-03-28 10:49:35
Cook County Recorder

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LEGAL DESCRIPTIONS

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE 148, A LIMITED COMMON ELEMENT IN THE METROPOLITAN PLACE CONDOMINIUM AS DELIENEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF THE FOLLOWING DESCRIBED REAL ESTATE: PARTS OF BLOCKS 50 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 99214670, IN COOK COUNTY, ILLINOIS WHICH IS APPURETENANT TO UNIT 515 IN SAID CONDOMINIUM.

AND

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE 158, A LIMITED COMMON ELEMENT IN THE METROPOLITAN PLACE CONDOMINIUM AS DELIENEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF THE FOLLOWING DESCRIBED REAL ESTATE: PARTS OF BLOCKS 50 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 99214670, IN COOK COUNTY, ILLINOIS WHICH IS APPURETENANT TO UNIT 9M IN SAID CONDOMINIUM.

This instrument prepared by:
SONIA SOTO
130 S. CANAL STREET
CHICAGO, IL 60606

ADDRESS OF PROPERTY: 130 S. CANAL, CHICAGO, IL 60606

PERMANENT TAX NUMBERS: 17-16-108-027-0000 and 17-16-108-028-0000

Mail to: Donald Druse
130 S. Canal Street
Unit 9 I
Chicago, IL 60606

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