

UNOFFICIAL COPY 00220455

2000-03-29 13:31:34
Cook County Recorder 23.50



00220455

Handwritten initials/signature

SUBORDINATION OF LIEN

(of one trust deed or mortgage to another)

MAIL TO:

JAMES M. BEATON
FIRST AMERICAN BANK
1650 LOUIS AVENUE
ELK GROVE VILLAGE, IL 60007

This Instrument Prepared By:
Joseph D. Palmisano
79 W. Monroe Street
Suite 826
Chicago, Illinois 60603

RECORDER'S STAMP

WHEREAS, 1935 N. FAIRFIELD, L.L.C. by Junior Mortgage dated February 9, 2000 and recorded in the Recorder's Office of Cook County, Illinois on February 10, 2000 as Document 00106008, did convey unto SENCO PROPERTIES, INC. certain premises in Cook County, Illinois, described as follows:

See LEGAL DESCRIPTION attached hereto and incorporated herein by reference

NOTE: If additional space is required for legal - attach on separate 8-1/2" x 11 sheet, with a minimum of 1/2" clear margin on all sides.

Whereas, the said 1935 N. FAIRFIELD, L.L.C. by Mortgage dated 3-22-00 and recorded in the Recorder's Office of COOK County, Illinois on 3-29-00 as Document 00220452, did convey unto FIRST AMERICAN BANK the said premises to secure TERM note for \$6,737,000.00

DOLLARS with interest, payable as therein provided; and Whereas, the note secured by the Junior Mortgage first described above is held by SENCO PROPERTIES, INC. as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

Whereas, said owner wishes to subordinate the lien of the Junior Mortgage first described to the lien of the Mortgage recorded as document no. secondly described, FIRST AMERICAN BANK

Now therefore, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to SENCO PROPERTIES, INC. in hand paid, the said SENCO PROPERTIES, INC. does hereby covenant and agree with the said FIRST AMERICAN BANK as LENDER, for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described * that the lien of the note owned by said SENCO PROPERTIES, INC. and of the Junior Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said FIRST AMERICAN BANK as aforesaid for all advances made or to be made on the note secured by said last named Mortgagee and for all other purposes specified therein. (Strike * to * if instrument subordinated to is a mortgage.)

Witness the hand and seal of said this 23 day of March, 2000 A.D.

(Seal) SENCO PROPERTIES, INC. BY: [Signature] Its President (Seal)

NOTE: PLEASE TYPE OR PRINT NAME BELOW ALL SIGNATURES

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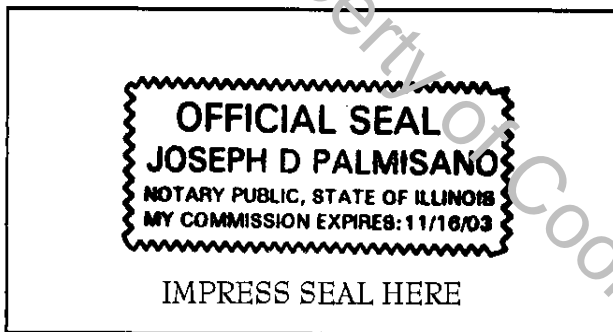
STATE OF ILLINOIS } ss.
County of COOK }

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, CERTIFY THAT
WILLIAM SENNE, President of SENCO PROPERTIES, INC.

personally known to me to be the same person whose name is _____ subscribed to the foregoing instrument,
appeared before me this day in person, and acknowledged that he _____ signed, sealed and delivered the
instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 23rd day of March, ~~19~~ 2000 .

My commission expires on _____, 19____. Joseph D Palmisano Notary Public



00220455

COMPLIMENTS OF  Chicago Title Insurance Company

CTIC Form No. 1167