

UNOFFICIAL COPY

00224582

3/30/01 32 001 Page 1 of 6
2000-03-30 13:47:47
Cook County Recorder 31.50

RECORD AND RETURN TO:
FLAGSTAR BANK, FSB
2800 TELEGRAPH ROAD-SUITE 100
BLOOMFIELD HILLS, MICHIGAN 48302-0953



00224582

Prepared by:
MAURICE ROWELL
CHICAGO, IL 60619



998048286

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on MARCH 1, 2000. The mortgagor is ISRAEL ALICEA AND ANITA Y. ALICEA, HUSBAND AND WIFE

("Borrower"). This Security Instrument is given to FLAGSTAR BANK, FSB

which is organized and existing under the laws of THE UNITED STATES OF AMERICA, and whose address is 2800 TELEGRAPH ROAD-SUITE 100 BLOOMFIELD HILLS, MICHIGAN 48302-0953 ("Lender"). Borrower owes Lender the principal sum of EIGHTY THREE THOUSAND TWO HUNDRED AND 00/100

Dollars (U.S. \$ 83,200.00).

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on MARCH 1, 2030

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 464 IN AUSTIN'S THIRD ADDITION TO AUSTINVILLE, BEING A SUBDIVISION OF THE EAST 17 ACRES OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel ID #: 18-05-419-031
which has the address of 5840 WEST IOWA, CHICAGO Illinois 60651 [Zip Code] ("Property Address");

[Street, City],

ILLINOIS-Single Family-FNMA/FHLMC UNIFORM
Initials: IA AYA INSTRUMENT Form 3014 9/90
Amended 8/96

VMP -6R(IL) (9808)

Page 1 of 6

VMP MORTGAGE FORMS - (800)521-7291

DPS 1089

Initials: IA AYA

SAS-A DIVISION OF INTERCOUNTY SLS 86479

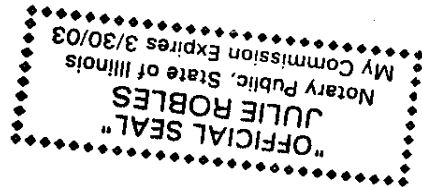
00224582

UNOFFICIAL COPY

Initials: *IA AYH*

this Security Instrument. If Lender determines that any part of the Property is subject to a lien which may attain priority over

00224582



My Commission Expires: _____
Notary Public
Given under my hand and official seal, this _____ day of _____, 2000.
signed and delivered the said instrument as their subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that _____, personally known to me, to be the same person(s) whose name(s) _____ they _____ free and voluntary act, for the uses and purposes therein set forth.

STATE OF ILLINOIS, COOK
I, Julie Robles
ANITA Y. ALICEA, HUSBAND AND WIFE
County ss: _____, a Notary Public in and for said county and state do hereby certify that

-Borrower (Seal)

-Borrower (Seal)
ANITA Y. ALICEA

-Borrower (Seal)
ISRAEL ALICEA

-Borrower (Seal)

Witnesses:
BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

- Adjustable Rate Rider
- Graduated Payment Rider
- Ballloon Rider
- VA Rider
- Condominium Rider
- Planned Unit Development Rider
- Rate Improvement Rider
- Other(s) [specify] _____
- 1-4 Family Rider
- Biweekly Payment Rider
- Second Home Rider

24. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument.

23. Waiver of Homestead. Borrower waives all right of homestead exemption in the Property.

22. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs.

21. Including, but not limited to, reasonable attorneys' fees and costs of title evidence. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender, at its option, may require immediate payment in full of all sums or before the date specified in the notice, Lender, at its option, may require immediate payment in full of all sums non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on inform Borrower of this Security Instrument, foreclosure by judicial proceeding and the right to assert in the foreclosure proceeding the secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default;