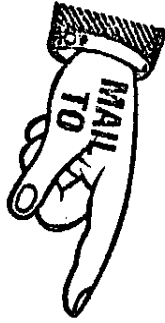


UNOFFICIAL COPY

00225845

2374/009 49 001 Page 1 of 1
2000-03-31 13:47:42
Cook County Recorder 23.50

Subordination Agreement Of Mortgage



00225845

(The Above Space for Recorder's Use Only)

Return to:

Budget Construction Co.
6232 N. Pulaski, Chicago, Illinois 60652

2/2x
101795

Know all Men by these presents that:

Budget Construction Co., as present legal holder and owner of that certain mortgage dated December 3, 1996 executed by Budget Construction Co.

Mortgagors, to Mary Lou Nathan as Mortgagee, recorded December 30, 1996 as document number 96978496, records of Cook County, and concerning the real property:

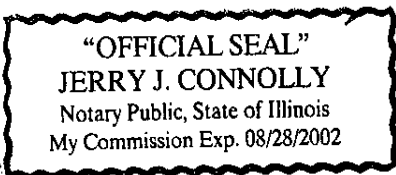
Lot 28 in block 22 in Third Addition to Auburn Highlands, being Hart's Subdivision of blocks 5 and 9 in circuit Court Partition of the Northwest 1/4 of Section 32, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook county, Illinois.

PIN #: 20-32-109-008 (Volume number 440)

Property Address: 8029 South Justine, Chicago, Illinois 60620

for and in consideration of the sum of Ten (\$10) Dollars and other valuable consideration to him in hand paid, the receipt of which is hereby acknowledged has, and by these present does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise; that certain Mortgage dated March 2000, by Option One Mortgage Corporation as Mortgagor to Mary Lou Nathan, as Mortgagee securing payment of a note in the amount of \$98,400 dated March 2000, with interest from the date hereof on unpaid principal at the rate of 11.10% per annum; principal and interest payable in installments of \$944.53 on the 1st day of every month beginning April 1st, 2000 and continuing until March 1st, 2031 on which date the entire balance of principal and interest remaining unpaid shall be due and payable. The undersigned DAN SCHNEIDER hereby consenting that the lien of the mortgage first above describe be taken as second and inferior to the mortgage last above described.

Witness this hand this 3rd day of March, 19 2000.



Signature