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Cook County Recorder 23.50



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LOAN MODIFICATION AGREEMENT

DATE: April 1, 2000

LOAN: 314250-50

WHEREAS, BANK OF PALATINE, One E. Northwest Highway, Palatine, IL, 60067 LOANED ~~PAUL H. KNOTT AND LUCILLE F. KNOTT, HIS WIFE~~ THE SUM OF * * SEVENTY THOUSAND AND NO/100 (\$70,000.00) as evidenced by a Note and Mortgage and Assignment of Rents AND Modification executed and delivered on April 14, 1990 and April 28, 1995, respectively which Mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located which Note and Mortgage and Assignment of Rents and Modification are hereby incorporated herein as a part of this instrument. Document recorded as No. 3871061 and 95-339168 in Cook County, Illinois.

WHEREAS, the undersigned, owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

* THE MATURITY DATE OF THE MORTGAGE AND ASSIGNMENT OF RENTS IS EXTENDED TO MAY 1, 2005. *

ALL OTHER TERMS AND CONDITIONS WILL REMAIN THE SAME.

Lot 2 in Block 8 in Johnson and Weber's Palatine Ridge Subdivision in the East ½ of the Southwest Quarter of Section 14, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois, according to the Plat thereof recorded April 29, 1926 as Document No. 9257784.

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IN SENATE, JANUARY 11, 1891.
REPORT OF THE COMMISSIONERS OF THE LAND OFFICE,
IN ANSWER TO A RESOLUTION PASSED BY THE SENATE,
MAY 10, 1890.

The following is a list of the lands owned by the State of Illinois, and the amount of the taxes thereon, for the year 1890. The lands are classified according to their location, and the amount of the taxes is given in dollars and cents.

STATE OF ILLINOIS,
DEPARTMENT OF LAND OFFICE,
JANUARY 11, 1891.

AT WASHINGTON, D. C., JANUARY 11, 1891.

W. W. BROWN, COMMISSIONER OF LANDS.

W. W. BROWN, COMMISSIONER OF LANDS,
DEPARTMENT OF LAND OFFICE,
JANUARY 11, 1891.

Commonly Known as: 218 East Hicks Place, Palatine, IL 60067

PIN: 02-14-319-002-0000

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.

Therefore, it is hereby agreed that as of the date of this Agreement the unpaid principal balance of said indebtedness is:

* Sixty-Four Thousand Nine Hundred Fifty-One and 81/100 (\$64,951.91) all of which the undersigned promises to pay with interest at 10.50% per annum until paid and that Six Hundred Forty and 31/100 (\$640.31) shall be payable per month beginning on the 1st day of May, 2000 to be applied first to interest and the balance applied to principal and that in all other respects said Mortgage contract shall remain in full force and effect.

Signed, sealed and delivered the 18TH day of MARCH, 2000

Paul H. Knott
Paul H. Knott

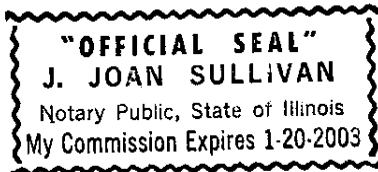
Lucille F. Knott
Lucille F. Knott

State of Illinois)
County of Cook)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify that Paul H. Knott and Lucille F. Knott, His Wife who are personally known to me to be the same persons whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed sealed and delivered the said instrument free and voluntary act for the uses and purposes therein set forth.

J. Joan Sullivan

This instrument prepared by: R. A. MacLean, One E. Northwest Highway, Palatine, IL 60067



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