2000-04-03 10:33:36

Cook County Recorder

**AGREEMENT** 

PREPARED DY: Y

After recording return to: Conseco Finance Servicing Corporation Attn: Document Services 7360 S. Kyrene - Tempe, AZ 85283

RE: 6903855655

7 8 4 9 7 7 3 L 206/278C/
This agreement is made on 25 February, 2000 by and among Conseco Finance Servicing Corporation F/K/A Green Tree Financial Servicing Corporation, hereinafter called "Existing Mortgagee", with an office at 332 Minnesota Street, Suite 610, St. Paul, Minnesota and, Lendex, Inc. hereinafter called "New Mortgagee" and George Cantanzaro and Lana S. Cantanzaro, husband and wife, hereinafter called "Owner", whose address is:

7827 S. Park AGe - Burbank, Illinois

Owner is the owner of a certain parcel of land, situated in the County of Cook State of Illinois, and of certain buildings and imp ovements on the parcel [the "Property"].

Owner, by an instrumen (Deed of Trust/Mortgage) dated May 26, 1999 acknowledges a lien in favor of "Existing Mortgagee", a No.100 of Lien encumbering the Property, securing the payment of \$56,000.00 with interest. The Existing Mortg ge was recorded on June 7, 1999 in the Office of the County Recorder for Cook County, in Document 995400/7.

Owner, by an instrument dated 3-21-00 \_, recording date granted and conveyed to the New Mortgagee a mortgage encumbering the Property, securing the p. vment not to exceed \$58,060.00 with interest.

The parties desire that the lien of the Existing Mortgage, shall be postponed in lien and operation, in the full amount, to the lien and operation of the New Mong: 32.

- The Existing Mortgage is subordinated and post poned in lien, payment, and distribution on any judicial sale of the Property to the lien of the New Mortgage to the full entert and in the aggregate amount of all advances made or to be made by the New Mortgagee. Foreclosure proceedings on the existing Mortgage, any judicial sale in connection with proceedings, or any judgment on the bond that the Existing Mortgage secures shall not discharge the lien of the New Mortgage.
- This agreement shall be binding on and inure to the benefit of the respective heirs, successors, and assigns of the parties.

Signed this 25 February, 2000

by Stephen Froemel, Authorized Signer

[Signature of Subordinating Mor gagee]

Conseco Finance Servicing Corporation

STATE OF ARIZONA COUNTY OF MARICOPA

On this, 25 February, 2000, before me, a Notary Public for Conseco Finance Servicing Corporation residing in the said County and State, the undersigned Officer, personally appeared Stephen Froemel who acknowledged himself to be the Authorized Signer of Conseco Finance Servicing Corporation, a corporation, and that he as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as Stephen Froemel IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Drafted by and Witness

TIMOTHY THOMPSON Notary Public - Arizona Maricopa County Commission Expires Jan. 1.7, 2003

UNOFFICIAL COPY

Property of Cook County Clerk's Office

STREET ADDRESS: 782 JOHN OF FICH COPY

CITY: BURBANK

COUNTY: COOK

TAX NUMBER: 19-29-416-009-0000

19-29-416-010-0000

LEGAL DESCRIPTION:

00231667

LOTS 28 AND 29 IN BLOCK 11 IN FREDERICK H. BARTLETT'S GREATER 79TH STREET SUBDIVISION IN SECTION 28 AND SECTION 29, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of County Clark's Office