

UNOFFICIAL COPY 00231784

2428/0104 33 001 Page 1 of 3
2000-04-03 10:18:34
Cook County Recorder 25.50



RECORDATION REQUESTED BY:
PLAZA BANK
7460 W. IRVING PARK ROAD
NORRIDGE, IL 60634

WHEN RECORDED MAIL TO:
PLAZA BANK
7460 W. IRVING PARK ROAD
NORRIDGE, IL 60634

MAIL TO: Donna Sotos

SEND TAX NOTICES TO:
Grand Manor Builders, Inc.
5711 North Nottingham
Chicago, IL 60631

FOR RECORDER'S USE ONLY

RE-TITLE SERVICES # R 826784

This Modification of Mortgage prepared by: Plaza Bank
7460 W. Irving Park Road
Norridge, IL 60634

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 28, 2000, BETWEEN Grand Manor Builders, Inc. (referred to below as "Grantor"), whose address is 5711 North Nottingham, Chicago, IL 60631; and PLAZA BANK (referred to below as "Lender"), whose address is 7460 W. IRVING PARK ROAD, NORRIDGE, IL 60634.

MORTGAGE. Grantor and Lender have entered into a mortgage dated December 29, 1999 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded February 15, 2000 as Document Number 00113000

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

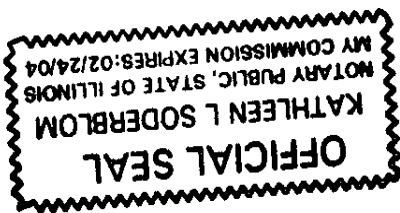
LOTS 202 AND 203 IN WILLIAM ZELOSKY'S PARK RIDGE CREST, BEING A SUBDIVISION OF THE SOUTH EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 631 and 633 North Ottawa, Park Ridge, IL 60068. The Real Property tax identification number is 09-25-116-036-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The Mortgage is hereby amended to provide an increase in the principal amount of the Promissory Note from \$450,000.00 to \$1,224,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.



My commission expires

2-24-04

Notary Public in and for the State of

Illinois

Residing at

Norridge

On this 28th day of March, 2002, before me, the undersigned Notary Public, personally appeared Vito A. Montana, Sr., Director, and Arlene Y. Montana, Treasurer of Grand Manor Builders, Inc., and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Vito A. Montana, Sr. & Arlene Y. Montana

COUNTY OF

Cook

(ss)

STATE OF

Illinois

CORPORATE ACKNOWLEDGMENT

Authorized Officer

By: Matt W. Doherty

LENDER: PLAZA BANK

00231784

Arlene Y. Montana, Treasurer

By: Arlene Y. Montana

Vito A. Montana, Sr., Director

By: Vito A. Montana, Sr. & Arlene Y. Montana as his attorney in fact

Grand Manor Builders, Inc.

GRANTOR:

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

00231784

COUNTY OF Cook) ss

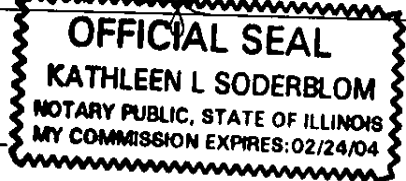
On this 28th day of March, 20 00, before me, the undersigned Notary Public, personally appeared Matthew W. Norkeff and known to me to be the Senior Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Kathleen L Soderblom

Residing at Abaddon

Notary Public in and for the State of Illinois

My commission expires 2-24-04



Notary of Cook County Clerk's Office