



00233152

Return to: NC98NC5
US Bank Corporate Trust Services
180 East 5th St. SPFTMZ05
St. Paul, MN 55101

ON

* Firstar Bank Milwaukee, N.A. as Trustee for the Registered Holders
Of Salomon Brothers Mortgage Securities VII, INC., New
Century Asset-backed Floating rate Certificates Series 1998-NC5

Loan Number: 0000114360

BL# 1280085

2600 N. Mayfair Rd., Milwaukee, WI 53226

This form was prepared by: NEW CENTURY MORTGAGE CORPORATION, address:
18400 VON KARMAN, SUITE 1000, IRVINE, CA 92612, tel. no.: 1(800)967-7623

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is
18400 VON KARMAN, SUITE 1000, IRVINE, CA 92612
does hereby grant, sell, assign, transfer and convey, unto he *

a corporation organized and existing under the laws of (herein "Assignee"),
whose address is
a certain Mortgage dated June 3, 1998, made and executed by
DOROTHY K TIBBS, N/K/A DOROTHY T. REDDICK, MARRIED TO RODNEY REDDICK, AS SOLE AND
SEPARATE PROPERTY

to and in favor of NEW CENTURY MORTGAGE CORPORATION, A CALIFORNIA CORPORATION, on the following described
property situated in COOK County, State of Illinois:
THE EAST 61.5 FEET OF LOTS 1, 2, 3, AND 4 (TAKEN AS ONE TRACT) IN BLOCK 1 IN ASHTON'S
SUBDIVISION OF THE WEST 30 ACRES OF THE SOUTH 60 ACRES OF THE WEST 1/2 OF THE SOUTH WEST
1/4 OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
COOK COUNTY, ILLINOIS.

Parcel ID #: 20-35-305-047-0000

*Property Address: 8406 SOUTH DREXEL AVENUE, CHICAGO, ILLINOIS 60619
such Mortgage having been given to secure payment of One Hundred Fifty-Seven Thousand, Five Hundred
and No/100 ----- (\$ 157,500.00)

(Include the Original Principal Amount) Recorded On: 6-11-98
which Mortgage is of record in Book, Volume, or Liber No. 98494484, at page (or as No.) of the Records of COOK County, State of Illinois, together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage. Said Mortgage having been recorded on

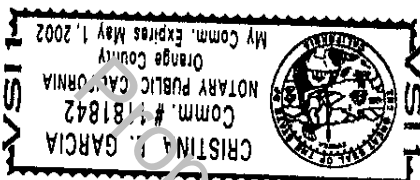
Illinois Assignment of Mortgage 12/95
-995(IL) (9609) Amended 8/96
VMP MORTGAGE FORMS - (800)521-7291



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VMP -1163B (9605)

VMP -995(L) (9608)

the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Gina Gonzales
State of California
County of ORANGE
On June 11, 1998
, before me Cristina E. Garcia, personally appeared

, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Gina Gonzales

State of California
County of ORANGE
On June 11, 1998

, before me Cristina E. Garcia, personally appeared

, personally appeared

Seal:

Witness

Witness

Witness

Handwritten signatures of witnesses and assignor.

June 11, 1998

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on

NEW CENTURY MORTGAGE CORPORATION

(Assignor)

By:

Gina Gonzales
A.V.P./Shipping Manager
(Signature)