



Return to: NC98NC5
US Bank Corporate Trust Services
180 East 5th St. SPFTMZ05
St. Paul, MN 55101

* Firstar Bank Milwaukee, N.A. as Trustee for the Registered Holders
Of Salomon Brothers Mortgage Securities VII, INC., New
Century Asset-backed Floating rate Certificates Series 1998-NC5
2600 N. Mayfair Rd., Milwaukee, WI 53226

Loan Number: 0000189221

1716504

This form was prepared by: NEW CENTURY MORTGAGE CORPORATION, address:
18400 VON KARMAN, SUITE 1000, IRVINE, CA 92612, tel. no. 1(800)967-7623

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is
18400 VON KARMAN, SUITE 1000, IRVINE, CA 92612
does hereby grant, sell, assign, transfer and convey, unto he *

a corporation organized and existing under the laws of (herein "Assignee"),
whose address is
a certain Mortgage dated October 29, 1998, made and executed by
MICHAEL J. SMITH AND TINA MARIE SMITH, HUSBAND AND WIFE, AS JOINT TENANTS

to and in favor of NEW CENTURY MORTGAGE CORPORATION, A CALIFORNIA CORPORATION, in the following described
property situated in COOK County, State of Illinois:
SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

THE EAST 8-1/3 FEET OF LOT 32 IN BLOCK 1 IN FIRST ADDITION TO RAY QUINN
AND COMPANY FORD CENTER, BEING A RESUBDIVISION OF BLOCKS 1, 7 AND LOT
1/2 AND 3 IN BLOCK 5 (EXCEPT PORTION OF ALLEYS HERETOFORE DEDICATED)
in MARY W. INGRAMS'S SUBDIVISION OF NORTH WEST 1/4 OF THE SOUTH & WEST
1/4 OF SECTION 30 TOWNSHIP 37 north, range 15 EAST AND THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY ILLINOIS.

Parcel ID #: 20-27-414-025 VOL. 267
Property Address: 7620 SOUTH EVANS AVENUE, CHICAGO, ILLINOIS 60619
such Mortgage having been given to secure payment of Eighty Thousand, Five Hundred Fifty and No/100 --
(\$ 80,550.00)

(Include the Original Principal Amount)

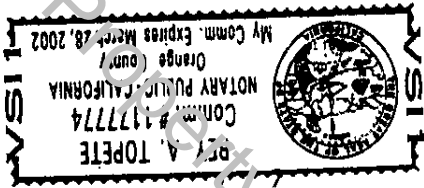
which Mortgage is of record in Book, Volume, or Liber No. 9899 2924, at page 11-04-98 (or as No.)
) of the 11-04-98 Records of COOK County,
State of Illinois, together with the note(s) and obligations therein described and the money due and to become due thereon with
interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and
conditions of the above-described Mortgage. Said Mortgage having been recorded on



UNOFFICIAL COPY

00233178



Page 2 of 2

WMP -1163B (9605)

WMP -995(L) (9608)

WITNESS my hand and official seal.

the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Gina Gonzales

, personally appeared

, before me Rey A. Topete

State of California
County of ORANGE
On November 5, 1998

Seal:

Witness

Witness

Witness

Gina Gonzales
A.V.P./Shipping Manager

(Signature)

By:

(Assignor)

NEW CENTURY MORTGAGE CORPORATION

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on November 5, 1998