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00233300

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2000-04-04 09:29:04
Cook County Recorder 25.50



Return to: NC98NC5
US Bank Corporate Trust Services
180 East 5th St. SPFTMZ05
St. Paul, MN 55101

IN * Firststar Bank Milwaukee, N.A. as Trustee for the Registered Holders
Of Salomon Brothers Mortgage Securities VII, INC., New
Century Asset-backed Floating rate Certificates Series 1998-NC5

Loan Number: 0000170426

B/C 1578061

2600 N. Mayfair Rd., Milwaukee, WI 53226

This form was prepared by: NEW CENTURY MORTGAGE CORPORATION, address:
18400 VON KARMAN, SUITE 1000, IRVINE, CA 92612, tel. no.: 1(800)967-7623

ASSIGNMENT OF MORTGAGE

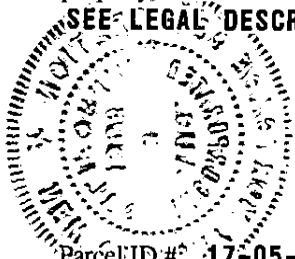
For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is
18400 VON KARMAN, SUITE 1000, IRVINE, CA 92612
does hereby grant, sell, assign, transfer and convey, unto the *

a corporation organized and existing under the laws of (herein "Assignee"),
whose address is
a certain Mortgage dated August 28, 1998, made and executed by
LISA E GILCHRIST, A MARRIED WOMAN, AS SOLE AND SEPARATE PROPERTY

925 NORTH WILLARD #E-2, CHICAGO, IL 60622

to and in favor of NEW CENTURY MORTGAGE CORPORATION, A CALIFORNIA CORPORATION (Lisa Gilchrist)
property situated in COOK County, State of Illinois on the following described

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF



Parcel ID #: 17-05-318-013
Property Address: 925 NORTH WILLARD #E-2, CHICAGO, ILLINOIS 60622
such Mortgage having been given to secure payment of Two Hundred Twenty-Nine Thousand, Eight Hundred
Seventy and No/100 - (\$ 229,870.00)

REC: 09-04-1998 (Include the Original Principal Amount)
which Mortgage is of record in Book, Volume, or Liber No. , at page (or as No.
98791870) of the Records of COOK County,
State of Illinois, together with the note(s) and obligations therein described and the money due and to become due thereon with
interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and
conditions of the above-described Mortgage. Said Mortgage having been recorded on

Illinois Assignment of Mortgage 12/95
VMP -995(IL) (960a) Amended 8/96
VMP MORTGAGE FORMS - (800)521-7291



Handwritten signatures and initials

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Page 2 of 2

VMP-11638 (9605)

VMP-995(1L) (9608)

WITNESS my hand and official seal.

the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Gina Gonzales
On September 10, 1998, before me, Rey A. Topete,

, personally appeared

State of California
County of ORANGE



00233300

Gina Gonzales
A.V.P. Shipping Manager

(Signature)

By:

(Assignor)

NEW CENTURY MORTGAGE CORPORATION

Witness

Witness

Witness

September 10, 1998

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on

FILE NUMBER:
98-1092

SCHEDULE A CONTINUED

LEGAL DESCRIPTION:

PARCEL ONE:

THAT PART OF LOTS 11, 12, AND 13 TAKEN AS A SINGLE TRACT OF LAND BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT; THENCE SOUTH 89 DEGREES 37 MINUTES 01 SECONDS EAST ALONG THE NORTH LINE OF SAID TRACT, A DISTANCE OF 93.37 FEET TO THE NORTHEAST CORNER OF SAID TRACT; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST ALONG THE EAST LINE OF SAID TRACT, A DISTANCE OF 20.29 FEET TO THE PLACE OF BEGINNING; THENCE CONTINUING SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, ALONG THE EAST LINE OF SAID TRACT, 21.69 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, 42.00 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, 21.69 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 42.00 FEET; TO THE PLACE OF BEGINNING ALL IN J. DINET'S SUBDIVISION OF THE EAST 1/2 OF OUTLOT 24 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST 1/2 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL TWO:

EASEMENT FOR THE BENEFIT OF PARCEL ONE FOR PARKING PURPOSES OVER THE PREMISES DESCRIBED AS FOLLOWS:

THAT PART OF LOTS 11, 12 AND 13 TAKEN AS A SINGLE TRACT OF LAND WHICH LIES ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +17.70 FEET CHICAGO CITY DATUM AND WHICH LIES BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +21.70 FEET CHICAGO CITY DATUM AND IS BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST ALONG THE WEST LINE OF SAID TRACT A DISTANCE OF 11.65 FEET TO THE PLACE OF BEGINNING; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 21.61 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, 6.78 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST 1.76 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, 3.13 FEET; THENCE NORTH 90 DEGREES 00 SECONDS 00 MINUTES WEST, 19.85 FEET TO THE WEST LINE OF SAID TRACT, THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ALONG THE WEST LINE OF SAID TRACT A DISTANCE OF 9.91 FEET TO THE PLACE OF BEGINNING ALL IN J. DINET'S SUBDIVISION OF THE EAST 1/2 OF OUTLOT 24 IN CANAL TRUSTEES SUBDIVISION OF THE WEST 1/2 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AS SET FORTH IN THE DECLARATION RECORDED AS DOCUMENT 98-454379 ON JUNE 1, 1998 FOR RIVER WEST COURTS 5.

PARCEL THREE:

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EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL ONE OVER THE COMMON AREAS AS SET FORTH IN DECLARATION RECORDED AS DOCUMENT 98-454379 FOR RIVER WEST COURTS 5.