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2000-04-04 12:26:13  
Cook County Recorder 25.00



**RECORDATION REQUESTED BY:**

COLE TAYLOR BANK  
1965 N. Milwaukee Avenue  
Chicago, IL 60647

**WHEN RECORDED MAIL TO:**

Cole Taylor Bank  
Loan Services  
P.O. Box 909743  
Chicago, IL 60690-9743

**SEND TAX NOTICES TO:**

Thomas M. Stritzel and Patricia A.  
Stritzel  
108 North Grace Avenue  
Park Ridge, IL 60068

FOR RECORDER'S USE ONLY <sup>3</sup>

H20008516

This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - IL)  
P.O. Box 909743  
Chicago, IL. 60690-9743

**MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 18, 2000, BETWEEN Thomas M. Stritzel and Patricia A. Stritzel, his wife, (referred to below as "Grantor"), whose address is 108 North Grace Avenue, Park Ridge, IL 60068; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 1965 N. Milwaukee Avenue, Chicago, IL 60647.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated October 1, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded October 1, 1998 at the Cook County Recorders Office as Document Number 98880902.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 7 AND 8 IN BLOCK 13 IN IRA BROWN'S ADDITION TO PARK RIDGE, A SUBDIVISION OF THE SOUTH HALF OF THE SOUTHWEST QUARTER SOUTH OF RAILROAD, OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 108 North Grace Avenue, Park Ridge, IL 60068. The Real Property tax identification number is 09-26-321-018.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

The principal balance of the "Promissory Note" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$25,000.00 to \$48,000.00. At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$96,000.00.

The interest rate to be applied to the outstanding principal balance from time to time shall be at a rate 10.00% per annum.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this

BOX 333-CTI

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## MODIFICATION OF MORTGAGE

03-18-2000  
Loan No 25896

(Continued)

Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Thomas M. Stritzel  
Thomas M. Stritzel

X Patricia A. Stritzel  
Patricia A. Stritzel

LENDER:

COLE TAYLOR BANK

By: Marlene M. Borges  
Authorized Officer

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 ) ss  
COUNTY OF COOK )

002355564

On this day before me, the undersigned Notary Public, personally appeared Thomas M. Stritzel and Patricia A. Stritzel, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 18th day of March, 20 00.

By [Signature] Residing at \_\_\_\_\_

Notary Public in and for the State of Illinois

My commission expires 3-16-03



**LENDER ACKNOWLEDGMENT**

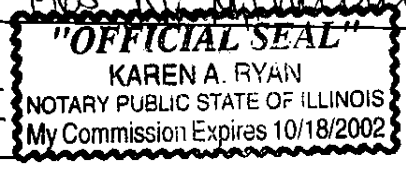
STATE OF Illinois )  
 ) ss  
COUNTY OF Cook )

On this 18th day of March, 20 00, before me, the undersigned Notary Public, personally appeared Mariene Borges and known to me to be the Retail Relationship Banker, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at 165 N. Milwaukee

Notary Public in and for the State of Illinois

My commission expires 10.18.2002



Cook County Clerk's Office