

UNOFFICIAL COPY 00240138

PREPARED BY:
MICHELLE BUDINLYA
26972 Burbank
Pothill Ranch, CA 92610
MAIL:



COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS

3274/0017 15 005 Page 1 of 5
2000-04-06 10:09:31
Cook County Recorder 55.50

Bond No.: 313045



JOEL GOLDMAN
ATTORNEY AT LAW
3701 ALGONQUIN RD.
ROLLING MEADOWS, IL 60008

RELEASE OF LIEN BOND

KNOW ALL MEN BY THERE PRESENTS:

That **THE WET SEAL, INC. (D.B.A. ARDEN B.)** as Principal, hereafter called Principal, and **SEABOARD SURETY COMPANY**, as Surety, hereinafter called Surety, are held and firmly bound **BROOKWOOD BUILDERS, INC.** as Obligee, hereinafter called Obligee, in the amount of **---One Hundred Twelve Thousand Three Hundred and Fifty-Five--00/100 (\$112,355.00) DOLLARS** for the payment whereof Principal and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, on the 21st day of July 1999 **BROOKWOOD BUILDERS, INC.** filed a lien for the sum of **---One Hundred Twelve Thousand Three Hundred and Fifty-Five --00/100 (\$112,355.00) DOLLARS** in the office of the Clerk of the County of Cook against **CHICAGO TITLE LAND TRUST COMPANY, AS SUCCESSOR TRUSTEE TO CHICAGO TITLE & TRUST COMPANY, TRUST #46746, WOODFIELD ASSOCIATES, ARDEN B. (TENANT), THE WET SEAL, INC. (TENANT), MORGAN GUARANTY TRUST COMPANY OF NEW YORK, TAURLAN DEVELOPMENT, INC.**

WHEREAS, said notice of lien purports to have been made and filed as prescribed in the lien Law of the State of **ILLINOIS**, wherein such lienor claims a lien against the above described property for and on account of labor and/or materials furnished to said **THE WET SEAL, INC. (D.B.A. ARDEN B.)**, which labor and/or materials were furnished for the construction or improvement of such property and,

WHEREAS, Obligee has requested a bond to guarantee discharge of such lien pursuant to Statute.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH THAT, IF THE ABOVE BOUNDED Principal shall well and truly pay any and all judgments which may be rendered against the said property in favor of aforesaid lienor, in any action or proceeding to enforce said lien, then this obligation to be void;



Certified Copy No. 15344

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That SEABOARD SURETY COMPANY, a corporation of the State of New York, has made, constituted and appointed and by these presents does make, constitute and appoint Jacques Dufresne or Sylvie Samson-Blais or Roger Paquin

of Montreal, Quebec, Canada

its true and lawful Attorney-in-Fact, to make, execute and deliver on its behalf insurance policies, surety bonds, undertakings and other instruments of similar nature as follows:

Without Limitations

Such insurance policies, surety bonds, undertakings and instruments for said purposes, when duly executed by the aforesaid Attorney-In-Fact, shall be binding upon the said Company as fully and to the same extent as if signed by the duly authorized officers of the Company and sealed with its corporate seal; and all the acts of said Attorney-In-Fact, pursuant to the authority hereby given, are hereby ratified and confirmed.

This appointment is made pursuant to the following By-Laws which were duly adopted by the Board of Directors of the said Company on December 8th, 1927, with Amendments made including January 15, 1982 and are still in full force and effect:

ARTICLE VII, SECTION 1:

"Policies, bonds, recognizances, stipulations, consents of surety, underwriting undertakings and instruments relating thereto.

Insurance policies, bonds, recognizances, stipulations, consents of surety and underwriting undertakings of the Company, and releases, agreements and other writings relating in any way thereto or to any claim or loss thereunder, shall be signed in the name and on behalf of the Company: (a) by the Chairman of the Board, the President, a Vice-President or a Resident Vice-President and by the Secretary, an Assistant Secretary, a Resident Secretary or a Resident Assistant Secretary; or (b) by an Attorney-In-Fact for the Company appointed and authorized by the Chairman of the Board, the President or a Vice-President to make such signature; or (c) by such other officers or representatives as the Board may from time to time determine.

The seal of the Company shall if appropriate be affixed thereto by any such officer, Attorney-In-Fact or representative."

IN WITNESS WHEREOF, SEABOARD SURETY COMPANY has caused these presents to be signed by one of its Vice-Presidents, and its corporate seal to be hereunto affixed and duly attested by one of its Assistant Secretaries, this 5th day of December 19 97.



Attest:

(Seal) Michael B. Keegan
Assistant Secretary

SEABOARD SURETY COMPANY

By: Michael B. Keegan
Michael B. Keegan, Vice-President

STATE OF MARYLAND
COUNTY OF BALTIMORE

On this 5th day of December, 19 97, before me personally appeared Michael B. Keegan, a Vice-President of SEABOARD SURETY COMPANY, with whom I am personally acquainted, who, being by me duly sworn, said that he resides in the State of Maryland; that he is a Vice-President of SEABOARD SURETY COMPANY, the corporation described in and which executed the foregoing instrument; that he knows the corporate seal of the said Company; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said Company; and that he signed his name thereto as Vice-President of said Company by like authority.



(Seal)

Belinda Faye Lee
Notary Public, State of Maryland
My Commission Expires October 19, 2002

Belinda Faye Lee
Notary Public

I, the undersigned Assistant Secretary of SEABOARD SURETY COMPANY do hereby certify that the original Power of Attorney of which the foregoing is a full, true and correct copy, is in full force and effect on the date of this Certificate and I do further certify that the Vice-President who executed the said Power of Attorney was one of the Officers authorized by the Board of Directors to appoint an attorney-in-fact as provided in Article VII, Section 1, of the By-Laws of SEABOARD SURETY COMPANY.

This Certificate may be signed and sealed by facsimile under and by authority of the following resolution of the Executive Committee of the Board of Directors of SEABOARD SURETY COMPANY at a meeting duly called and held on the 25th of March 1970.

"RESOLVED; (2) That the use of a printed facsimile of the corporate seal of the Company and of the signature of an Assistant Secretary on any certification of the correctness of a copy of an instrument executed by the President or a Vice-President pursuant to Article VII, Section 1, of the By-Laws appointing and authorizing an attorney-in-fact to sign in the name and on behalf of the Company surety bonds, underwriting undertakings or other instruments described in said Article VII, Section 1, with like effect as if such seal and such signature had been manually affixed and made, hereby is authorized and approved."

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Company to these presents this 16th day of AUGUST, 19 99.



Michael B. Keegan

Assistant Secretary

To verify the authenticity of this Power of Attorney, call 1-800-421-3880 and ask for the Power of Attorney clerk. Please refer to the Certified Copy Number, the above-named individuals and the details of the bond to which the power is attached.

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

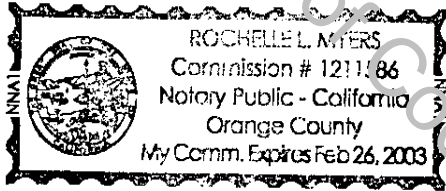
State of California }
County of ORANGE } ss.

On Feb. 28, 2000, before me, ROCHELLE L. MYERS, NOTARY PUBLIC,
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared ANN CADIER KIM
Name(s) of Signer(s)

[X] personally known to me
[] proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



Place Notary Seal Above

WITNESS my hand and official seal.
Rochelle L. Myers
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document
Title or Type of Document: RELEASE OF LIEN BOND # 313045

Document Date: Number of Pages:

Signer(s) Other Than Named Above:

Capacity(ies) Claimed by Signer

- Signer's Name: ANN CADIER KIM
[] Individual
[X] Corporate Officer — Title(s): SVP - FINANCE
[] Partner — [] Limited [] General
[] Attorney in Fact
[] Trustee
[] Guardian or Conservator
[] Other:

Signer Is Representing: THE WET SEAL, INC.

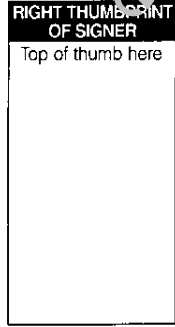


EXHIBIT A

Parcel 1:

PIN 07-13-200-032

That part of Lot 2A in the Resubdivision of parts of Lots 2, 5, 6 and 7 in Woodfield, and that part of Lot 2 in Woodfield, taken as a Tract, said Woodfield being a Subdivision of part of the Northwest Quarter, Northeast Quarter and Southeast Quarter of Section 13, Township 41 North, Range 10, East of the Third Principal Meridian, bounded and described as follows:

Commencing at the most Northerly corner of Lot 2A aforesaid, thence South 43° 40' 00" East, along the Northeasterly line of said Lot 2A, 25.67 feet to the point of beginning; thence South 43° 40' 00" East along said Northeasterly line of Lot 2A, 308.33 feet; thence South 46° 20' 00" West, 30.00 feet; thence South 43° 40' 00" East, 86.75 feet; thence North 46° 20' 00" East, 192.42 feet; thence South 43° 40' 00" East, 1.42 feet; thence North 46° 20' 00" East, 25.17 feet; thence North 43° 40' 00" West, 6.75 feet; thence North 88° 40' 00" West, 8.25 feet; thence North 43° 40' 00" West, 2.33 feet; thence North 01° 20' 00" East, 4.95 feet; thence North 01° 20' 00" East, 2.33 feet; thence North 43° 40' 00" West, 53.92 feet; thence North 46° 20' 00" East, 52.67 feet; thence North 43° 40' 00" West, 272.00 feet; thence South 46° 20' 00" West, 50.67 feet; thence North 43° 40' 00" West, 41.50 feet; thence South 46° 20' 00" West, 20.25 feet; thence North 43° 40' 00" West, 2.33 feet; thence North 88° 40' 00" West, 7.78 feet; thence South 46° 20' 00" West, 56.46 feet; thence North 88° 40' 00" West, 6.36 feet; thence South 46° 20' 00" West, 11.75 feet; thence South 01° 20' 00" West, 11.55 feet; thence South 46° 20' 00" West, 30.08 feet; thence North 88° 40' 00" West 11.55 feet; thence South 46° 20' 00" West 11.75 feet; thence South 01° 20' 00" West, 6.36 feet; thence South 46° 20' 00" West, 28.46 feet to the point of beginning, in Cook County, Illinois.

Also

Parcel 2:

- PIN 2A. 07-13-200-033
- PIN 2B 07-13-200-034
- PIN 2C 07-13-200-035

Lot 10 and Lot 2 in Woodfield, a Subdivision of part of the Northwest Quarter and the Northeast Quarter and the Southeast Quarter of Section 13, Township 41 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois, except that part of Lot 2 lying Northerly of the following described line:

Beginning at a point on the East line of said Lot 2, said point being 8.897 feet Southerly of (as measured along the East line of said Lot 2) the Northeasterly corner of said Lot 2; thence Westerly along a straight line having a bearing of South 88° 17' 05" West, a distance of 171.83 feet to a point on the West line of said Lot 2, said point being 7.119 feet Southerly of (as measured along the West line of said Lot 2) the Northwesterly corner of said Lot 2, said area containing approximately 1,005 square feet, and except Lot 2A in the Resubdivision of parts of Lots 2, 5, 6 and 7 in Woodfield, being a Subdivision of part of the Northwest Quarter, Northeast Quarter and Southeast Quarter of Section 13, Township 41 North, Range 10, East of the Third Principal Meridian, (except that part bounded and described as follows: commencing it the most Northerly corner of said Lot 2A; thence South 43°

6/20/2008

40' 00" East, along the Northeasterly line of said Lot 2A, 334.00 feet to the point of beginning, thence South 46° 20' 00" West 30.00 feet; thence south 43° 40' 00" East, 5.00 feet; thence North 46° 20' 00" East, 30.00 feet; thence North 43° 40' 00" West, 5.00 feet to the point of beginning) in Cook County, Illinois, and in addition thereto Lot 5A in the Resubdivision of parts of Lots 2, 5, 6 and 7 in Woodfield, being a Subdivision of part of the Northwest Quarter, Northeast Quarter and Southeast Quarter of Section 13, Township 41 North, Range 10, East of the Third Principal Meridian, Cook County, Illinois, excepting therefrom the following:

That part of Lot 2A in the Resubdivision of parts of Lots 2, 5, 6 and 7 in Woodfield, and that part of Lot 2 in Woodfield, taken as a Tract, said Woodfield being a Subdivision of part of the Northwest Quarter, Northeast Quarter and Southeast Quarter of Section 13, Township 41 North, Range 10, East of the Third Principal Meridian, bounded and described as follows:

Commencing at the most Northerly corner of Lot 2A aforesaid, thence South 43° 40' 00" East, along the Northeasterly line of said Lot 2A, 25.67 feet to the point of beginning; thence South 43° 40' 00" East along said Northeasterly line of Lot 2A, 308.33 feet; thence South 46° 20' 00" West, 30.00 feet; thence South 43° 40' 00" East, 86.75 feet; thence North 46° 20' 00" East, 192.42 feet; thence South 43° 40' 00" East, 1.42 feet; thence North 46° 20' 00" East, 25.17 feet; thence North 43° 40' 00" West, 6.75 feet; thence North 88° 40' 00" West, 8.25 feet; thence North 43° 40' 00" West, 2.33 feet; thence North 01° 20' 00" East, 4.95 feet; thence North 01° 20' 00" East, 2.33 feet; thence North 43° 40' 00" West, 53.92 feet; thence North 46° 20' 00" East, 52.67 feet; thence North 43° 40' 00" West, 272.00 feet; thence South 46° 20' 00" West, 50.67 feet; thence North 43° 40' 00" West, 41.50 feet; thence South 46° 20' 00" West, 20.25 feet; thence North 43° 40' 00" West, 2.33 feet; thence North 88° 40' 00" West, 7.78 feet; thence South 46° 20' 00" West, 56.46 feet; thence North 88° 40' 00" West, 6.36 feet; thence South 46° 20' 00" West, 11.75 feet; thence South 01° 20' 00" West, 11.55 feet; thence South 46° 20' 00" West, 30.08 feet; thence North 88° 40' 00" West, 11.55 feet; thence South 46° 20' 00" West, 11.75 feet; thence South 01° 20' 00" West, 6.36 feet; thence South 46° 20' 00" West, 28.46 feet, to the point of beginning, in Cook County, Illinois.

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ADDRESS: 5 Woodfield DR.
Schaumburg, IL 60173

Document # 99737935

[Handwritten signature]