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Cook County Recorder 23.50



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SUBORDINATION AGREEMENT

This Subordination Agreement is made this 25th day of February, 2000 by Associates Financial Services, Inc. also d/b/a Associates Finance, Inc. of Bloomingdale, Illinois, (hereinafter referred to as "ASSOCIATES") and First National Bank, of Chicago Heights, Illinois, hereinafter referred to as "FIRST NATIONAL").

Whereas, FIRST NATIONAL is the owner and/or holder of a certain mortgage lien interest in certain real property legally described as:

LOT 16 IN ROBERT BARTLETT'S TORRENCE AVENUE FARMS, A SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 31, 1946 AS DOCUMENT NO. 13709255, IN COOK COUNTY, ILLINOIS.

Commonly known as: 22545 Torrence Ave.
Chicago Heights, Ill., 60411

PIN: 33-31-100-007-0000
- 011 -

by virtue of a certain Mortgage granted by Martin & Cynthia Utermark on October 11, 1998, in the amount of \$225,000.00 and recorded as Document No. 98942183 on October 20, 1998 in the Office of the Recorder of Deeds of Cook County, Illinois.

Now, therefore, for value received, FIRST NATIONAL has agreed to subordinate its aforementioned mortgage lien interest in said real property to the mortgage lien interest of ASSOCIATES which arose by virtue of a certain Trust Deed subsequently granted by same said Martin & Cynthia Utermark on 2-28-00, 2000, in the amount of \$ 60,776.57, and recorded as Document No. 00152901 on 3-02-00, 2000 in the Office of the Recorder of Deeds of Cook County, Illinois.

This Agreement has been executed as of the day and year first above written.

FIRST NATIONAL BANK

By: Laura M. Eschmann
Authorized Agent
Laura M. Eschmann, Assistant Vice President
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