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2/48/0007 33 001 Page 1 of 3

2000-04-12 09:54:18

Cook County Recorder 25.50



00254997

RECORDATION REQUESTED BY:
BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL
60712-3631

WHEN RECORDED MAIL TO:
BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL
60712-3631

SEND TAX NOTICES TO:
BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL
60712-3631

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL 60712

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 5, 2000, is made and executed between JAIDEV S. BHATTAL, JASWINDER K. BHATTAL, GURCHARN S. JHAJ and RAMINDER K. JHAJ, AN UNDIVIDED 1/2 INTEREST AS JOINT TENANTS RESPECTIVELY (referred to below as "Grantor") and BRICKYARD BANK, whose address is 6676 N. LINCOLN AVENUE, LINCOLNWOOD, IL 60712-3631 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 19, 1998 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED JULY 16, 1998 AS DOCUMENT NO. 98618819 MADE BY JAIDEV S. BHATTA, JASWINDER K. BHATTAL, GURCHARN S. JHAJ AND RAMINDER K. JHAJ TO BRICKYARD BANK TO SECURE A NOTE IN THE AMOUNT OF \$165,000.00; MODIFICATION MADE MARCH 19, 1999 AND RECORDED AS DOCUMENT NO. 99505692 TO ADVANCE AN ADDITIONAL \$210,000.00; MODIFICATION MADE SEPTEMBER 1, 1999 AND RECORDED AS DOCUMENT NO. 99893229 TO ADVANCE AN ADDITIONAL \$15,000.00 .

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOTS 8 TO 16, BOTH INCLUSIVE, AND LOTS 35 TO 42, BOTH INCLUSIVE, IN SUB-BLOCK 1 IN J.W. COCHRAN'S SUBDIVISION OF BLOCK 29 AND THE SOUTH PART OF BLOCK 20 IN CANAL TRUSTEES' SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1930 W. HUBBARD ST., CHICAGO, IL 60622. The Real Property tax identification number is 17-07-229-009 thru 17-07-229-017; 17-07-229-032 thru 17-07-229-037.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

COMBINED THREE NOTES INTO ONE FOR A TOTAL DEBT OF \$438,610.67. SAID MODIFICATION IS

EVIDENCED BY A NEW PROMISSORY NOTE (5110) DATED APRIL 5, 2000. SAID NOTE IS SECURED BY THE PROPERTY PURSUANT TO THE TERMS OF THE MORTGAGE.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 5, 2000.

GRANTOR:

x *Jaidev S Bhattal*
JAIDEV S. BHATTAL, Individually

x *Gurcharn S Jhaj*
GURCHARN S. JHAJ, Individually

x *Jaswinder K Bhattal*
JASWINDER K. BHATTAL, Individually

x *Raminder K Jhaj*
RAMINDER K. JHAJ, Individually

LENDER:

x *[Signature]*
Authorized Signer

Property of Cook County Clerk's Office

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this day before me, the undersigned Notary Public, personally appeared JAIDEV S. BHATTAL; GURCHARN S. JHAJ; JASWINDER K. BHATTAL; and RAMINDER K. JHAJ, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 5th day of April, 2000

By [Signature] Residing at _____

Notary Public in and for the State of Illinois

My commission expires 4/21/03



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 5th day of April, 2000 before me, the undersigned Notary Public, personally appeared William S. Frank Jr. and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois

My commission expires 4/21/03

