



**SUBORDINATION AGREEMENT**

This Agreement is made this 25<sup>th</sup> day of March, 2000, by and between **ALAN J. LAATZ** and **ALANE L. LAATZ**, husband and wife ("Laatz"). **RICHARD C. ZEMAN** ("Zeman") and **BEN FRANKLIN BANK OF ILLINOIS** ("Bank").

**WITNESSETH:**

**WHEREAS**, Laatz & Zeman have entered into an Agreement dated March 31, 1994, and recorded in Cook County, Illinois, as Document No. 94295184 which granted a Life Estate to Zeman, among other things, in the premises commonly known as 621 South Madison, LaGrange, IL 60525, and legally described on Exhibit "A" attached hereto and made a part hereof ("Premises");

**WHEREAS**, this Life Estate was secured by a mortgage to Zeman in the amount of \$144,000.00 recorded in Cook County, Illinois, as Document No. 96939321, hereinafter referred to as "Zeman Mortgage";

**WHEREAS**, the bank wishes to loan additional funds to Laatz to be secured by a mortgage ("Bank Mortgage") in the event that Zeman subordinates the Zeman Mortgage to the Bank Mortgage;

**WHEREAS**, the parties have reached an agreement regarding this subordination and wish to commit this Agreement to writing;

**NOW, THEREFORE**, in consideration of the aforesaid premises and for other good and valuable considerations, the receipt and sufficiency of which are hereby mutually acknowledged, the parties do hereby agree as follows:

1. The preambles set forth above are hereby incorporated into and made a part of this Subordination Agreement.
2. Zeman hereby agrees to subordinate the Zeman Mortgage to the Bank Mortgage recorded in Cook County, Illinois, as Document No. 00260697 and Zeman agrees that in all ways the Bank Mortgage shall be treated as if it was recorded prior to the Zeman Mortgage.



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3. All other terms of the Zeman Mortgage shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned have set their hands and seals as of the day and year first above written.

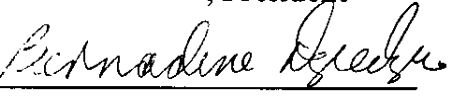
  
\_\_\_\_\_  
ALAN J. LAATZ

  
\_\_\_\_\_  
RICHARD C. ZEMAN

  
\_\_\_\_\_  
ALANE L. LAATZ

**BEN FRANKLIN BANK OF ILLINOIS,  
an Illinois corporation**

By:  SENIOR VICE  
KAREN CERICOLA, President

ATTEST:   
BERNADINE DZIEDZIC, Secretary

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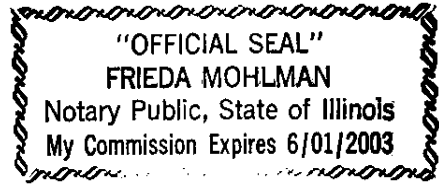
STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK )

I, FRIEDA MOHLMAN , a Notary Public in and for the County and State aforesaid, **DO HEREBY CERTIFY** that **ALAN J. LAATZ**, whose name is subscribed to the foregoing Subordination Agreement, personally appeared before me this day in person and acknowledged that he signed and delivered said Subordination Agreement as his free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this 25TH day of March, 2000.

*Frieda Mohlman*  
Notary Public

STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK )

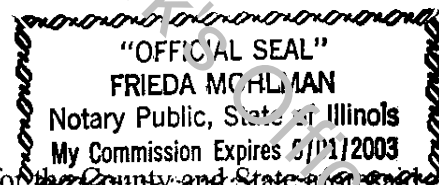


I, FRIEDA MOHLMAN , a Notary Public in and for the County and State aforesaid, **DO HEREBY CERTIFY** that **ALANE L. LAATZ**, whose name is subscribed to the foregoing Subordination Agreement, personally appeared before me this day in person and acknowledged that she signed and delivered said Subordination Agreement as her free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this 25TH day of March, 2000.

*Frieda Mohlman*  
Notary Public

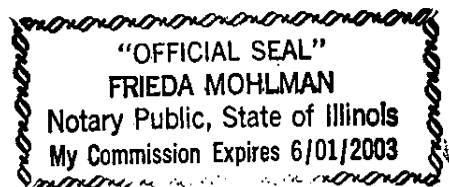
STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK )



I, FRIEDA MOHLMAN , a Notary Public in and for the County and State aforesaid, **DO HEREBY CERTIFY** that **RICHARD C. ZEMAN**, whose name is subscribed to the foregoing Subordination Agreement, personally appeared before me this day in person and acknowledged that he signed and delivered said Subordination Agreement as his free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this 25TH day of March, 2000.

*Frieda Mohlman*  
Notary Public



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11/11/2011

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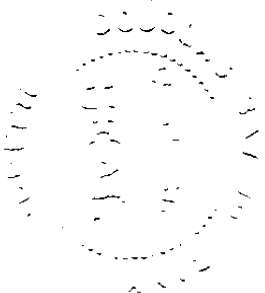
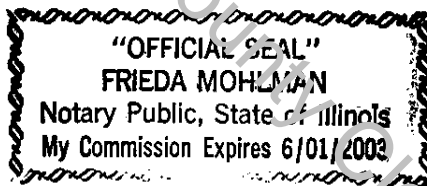
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STATE OF ILLINOIS )  
                              ) S.S.  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY** that the above named KAREN CERICOLA, <sup>SENIOR</sup><sub>VICE</sub> President, of **BEN FRANKLIN BANK OF ILLINOIS**, an Illinois corporation, and the above named BERNADINE DZIEDZIC, Secretary of said Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such KAREN CERICOLA and BERNADINE DZIEDZIC respectively, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said SECRETARY did also then and there acknowledge that he, as custodian of the corporate seal of said Corporation, did affix the said corporate seal of said Corporation to said instrument as his own and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

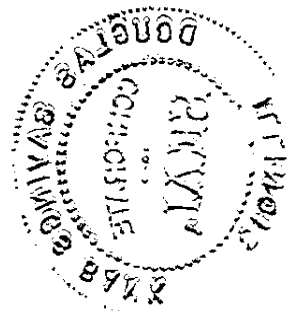
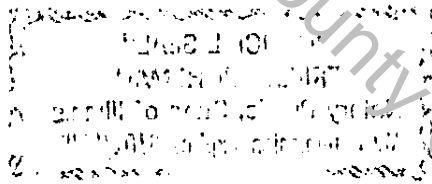
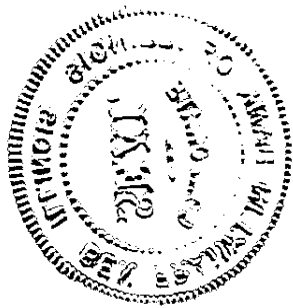
Given under my hand and official seal, this 25TH day of March, 2000.

*Frieda Mohlman*  
\_\_\_\_\_  
Notary Public



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**EXHIBIT "A"  
TO  
SUBORDINATION AGREEMENT  
FOR THE PREMISES COMMONLY KNOWN AS  
621 SOUTH MADISON  
LAGRANGE, IL 60525**

00260698

**Legal Description:**

LOT 19 IN BLOCK 8 IN COUNTRY CLUB ADDITION TO LA GRANGE,  
BEING A SUBDIVISION OF EAST HALF OF NORTHWEST QUARTER OF  
SECTION 9, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD  
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**PIN:** 18-09-115-006

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