



00291690

**NOTE MODIFICATION AGREEMENT**

Account Number 1038579-06

Lakeside Bank (the "Lender"), an Illinois Banking Corporation, and the undersigned, Joseph Scalise, Gelsomina Scalise and Carmen Scalise (the "Borrowers") agree as follows:

1. The Lender presently owns and holds BORROWERS' note, dated March 29, 1995 and payable to the Lender in the sum of \$85,000.00 with a current balance of \$59,963.92. The note is executed by Joseph Scalise, Gelsomina Scalise and Carmen Scalise (the "Borrowers") in their capacity as prime obligors on the note.
2. The note is secured by, among other things, a mortgage of same date conveying the premises commonly known as 2801 South Love Avenue, Chicago, Illinois. The mortgage was recorded with the Cook County Recorder of Deeds on April 18, 1995 as Document Number 95254764, and securing the real estate described in attached Exhibit "A". The Lender's mortgage lien (the "Lien") is insured under mortgage loan Policy Number 4101108 dated April 18, 1995 issued by Chicago Title Insurance Company ("Title Insured"). The Note, Mortgage, and all other documents evidencing or securing the Loan (the "Loan Documents") are hereby incorporated herein by reference.
3. The Borrowers have requested and the Lender has agreed that the terms of the Loan be modified. Accordingly, but subject to the conditions hereinafter provided, the Note and Mortgage (and each of the other Loan Documents to the extent necessary to conform thereto) are hereby amended as follows:
  - (a) The Maturity Date has been extended (from April 26, 2000) to April 19, 2005.
  - (b) The Note contact has been reduced (from Nine and three-quarters percent (9.75%), fixed, per annum) to Nine percent (9.00%), fixed, per annum.
4. The Borrowers hereby warrant to the Lender that the title to the Premises and the priority of the Lien are in the same condition and subject to no exceptions other than as shown in the Loan Policy, except that the real estate taxes are currently paid and the Premises are free and clear from any mechanics (or other) liens with respect to any construction work thereon.
5. The foregoing modification shall be effective as of the date hereof, all other provisions shall remain in full force and effect; the execution hereof by the Borrowers shall also constitute its direction upon the land trust to execute such documents reflecting this modification as the Bank may deem necessary or appropriate hereto.

# UNOFFICIAL COPY

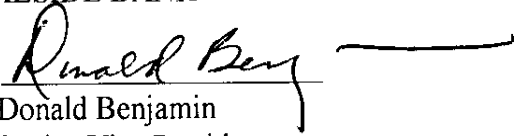
00291690

Dated this 19<sup>th</sup> day of April 2000

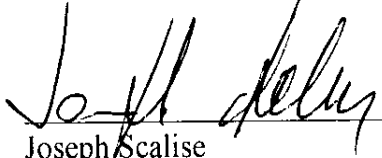
LENDER:

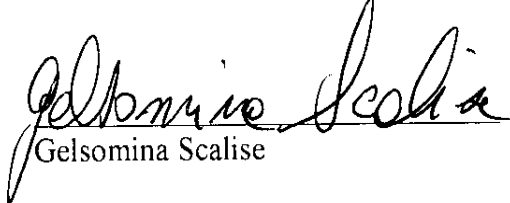
LAKESIDE BANK


BY:

  
Donald Benjamin  
Senior Vice President

BORROWERS:

  
Joseph Scalise

  
Gelsomina Scalise

  
Carmen Scalise

Prepared by and mail to:  
Lakeside Bank  
Donna J. Reinke  
55 West Wacker Drive  
Chicago, Illinois 60601

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# UNOFFICIAL COPY

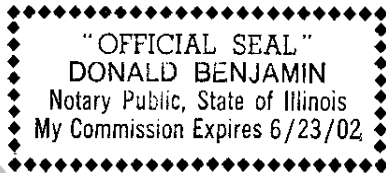
## INDIVIDUAL ACKNOWLEDGEMENT

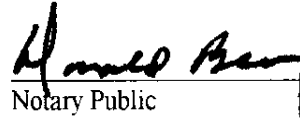
STATE OF ILLINOIS

00291690

COUNTY OF COOK

On the 24 day of APRIL, ~~XX~~ 2000, before me personally came JOSEPH SCALISE, to me known to be the individual described in and who executed this Assignment hereof and acknowledged to me that he executed the same.



  
Notary Public

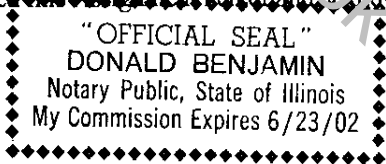
My Commission expires \_\_\_\_\_

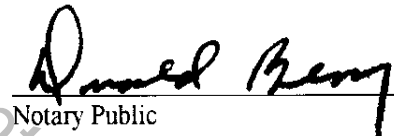
## INDIVIDUAL ACKNOWLEDGEMENT

STATE OF ILLINOIS

COUNTY OF COOK

On the 24 day of APRIL, ~~XX~~ 2000, before me personally came GELSOMINA SCALISE, to me known to be the individual described in and who executed this Assignment hereof and acknowledged to me that he executed the same.



  
Notary Public

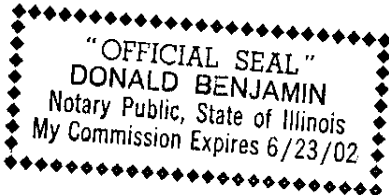
My Commission expires \_\_\_\_\_

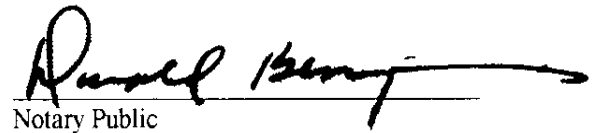
## INDIVIDUAL ACKNOWLEDGEMENT

STATE OF ILLINOIS

COUNTY OF COOK

On the 24 day of APRIL, ~~XX~~ 2000, before me personally came CARMEN SCALISE, to me known to be the individual described in and who executed this Assignment hereof and acknowledged to me that he executed the same.



  
Notary Public

My Commission expires \_\_\_\_\_

**UNOFFICIAL COPY** 00291690  
EXHIBIT A

**LOT 48 IN BLOCK 1 IN DOBBINS SUBDIVISION OF THE SOUTH 3/4 OF THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

COMMONLY KNOWN AS: 2801 SOUTH LOWE AVENUE, CHICAGO, ILLINOIS

PIN: #17-28-312-001

Property of Cook County Clerk's Office