

UNOFFICIAL COPY

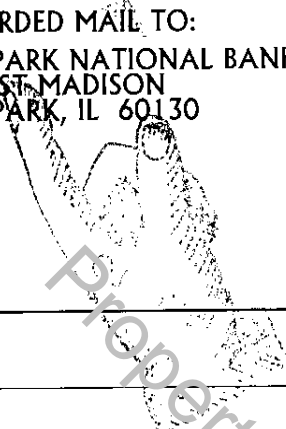
00291697

2/3/0105 33 001 Page 1 of 3
2000-04-26 15:21:14
Cook County Recorder 25.50



00291697

WHEN RECORDED MAIL TO:
FOREST PARK NATIONAL BANK
7348 WEST MADISON
FOREST PARK, IL 60130



3

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Gregory T. Andrews
7348 W. Madison
Forest Park, IL 60130

O'Connor Title
Services, Inc.

0117-102

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 15, 2000, BETWEEN Ronald Gerard Davis and Angelika Davis, husband and wife, (referred to below as "Grantor"), whose address is 31 Park Av., River Forest, IL 60305; and FOREST PARK NATIONAL BANK (referred to below as "Lender"), whose address is 7348 WEST MADISON, FOREST PARK, IL 60130.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 8, 1995 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded as document no.95251547 on April 17, 1995.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 5 IN BLOCK 8 IN E.S. CONWAY'S RESUBDIVISION OF RANSON'S SUBDIVISION OF THE WEST ONE-HALF OF THE EAST ONE-HALF OF THE SOUTHWEST ONE-QUARTER OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 31 Park Av., River Forest, IL 60305. The Real Property tax identification number is 15-12-320-005-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend the maturity date from April 15, 2000 to April 20, 2005.
Decrease the interest rate from Prime Rate, floating monthly, plus one percent to Prime Rate, floating monthly, minus one-half percent for the next 12 months. Thereafter the interest rate will increase to the the Prime Rate, floating monthly, for the remaining term of the loan.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

UNOFFICIAL COPY

04-15-2000
Loan No 7400089-1

MODIFICATION OF MORTGAGE
(Continued)

Page 2

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Ronald Gerard Davis
Ronald Gerard Davis

Angelika Davis
Angelika Davis

LENDER:

FOREST PARK NATIONAL BANK

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)

COUNTY OF COOK) ss

On this day before me, the undersigned Notary Public, personally appeared Ronald Gerard Davis and Angelika Davis, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed for the uses and purposes therein mentioned.

Given under my hand and official seal this 15TH day of APRIL, 2000.

By Gregory T. Andrews Residing at 7348 W MADISON FOREST PK, IL 60130

Notary Public in and for the State of ILLINOIS

My commission expires 1.6.02

"OFFICIAL SEAL"
GREGORY T. ANDREWS
Notary Public, State of Illinois
My Commission Expires 1/6/2002

00291697

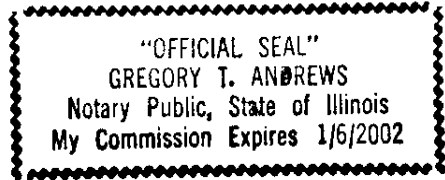
LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

On this 15TH day of APRIL 20 00, before me, the undersigned Notary Public, personally appeared SANDRA F. HERMAN and known to me to be the ASST. VICE-PRES., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at 7248 W. MARSHALL FOREST PK, IL 60130

Notary Public in and for the State of ILLINOIS
My commission expires 1-6-02



00291697

Property of Cook County Clerk's Office