

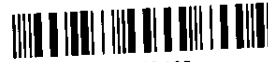
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0030043163

Loan Account Number: 8303048109169821

43 4/0309 14 001 Page 1 of 2  
2003-01-09 16:20:28  
Cook County Recorder 46.50

PREPARED BY: JACKIE MCELROY



0030043163

SUBORDINATION AGREEMENT

THIS AGREEMENT made the ~~thirtieth~~ <sup>TWENTY-FIRST</sup> day of ~~October~~ <sup>NOVEMBER</sup> 2002 by and between PNC BANK, party of the first part and PHH MORTGAGE SERVICES, party of the second part.

WHEREAS, the said party of the first part holds a Mortgage entered into by, James A Gignac, a single party, title in tenant by entirety to PNC BANK, in the sum of \$55,00.00 which was January 9, 2002 and recorded on January 24, 2002 in Reference DOC# 0020100190.

WHEREAS, the said party of the second part is making a loan in the principal amount of ~~\$150,000.00~~ <sup>\$152,000.00</sup> to James A Gignac, and is intended to be recorded upon the said premises located at 4835 Warwick Ave, County of Cook, State of Illinois.

WHEREAS, the said party of the second part desires to secure a lien upon the said premises prior to the lien of the Mortgage now held by the party of the first part.

NOW, THEREFORE, in consideration of the sum of 5/000 (\$5.00)---DOLLARS to it in hand paid by the said party of the second part, the said party of the first part hereby agrees that the lien of the above referenced Mortgage be and the same is hereby subordinate to the lien of the Note and Mortgage of PNC BANK, above referenced and further the said party of the second part, for itself, its successors and assigns, shall have a lien on the said mortgage premises prior to the mortgage lien of the said party of the first part, with the same effect as if the said mortgage of PHH MORTGAGE SERVICES, in the principal sum of ~~\$150,000.00~~ <sup>\$152,000.00</sup> has been executed, delivered and recorded before the mortgage of PNC BANK.

PNC BANK, NA

ATTEST:

SHAWN R SCALISE, AVP  
SHAWN R SCALISE, AVP

RAY A JEIER SR, VICE PRESIDENT  
RAY A JEIER SR, VICE PRESIDENT



STATE OF PENNSYLVANIA County of Allegheny

Be it remembered, that on this day of 21ST, 2002 before me, the undersigned officer, personally appeared RAY A JEIER SR., who acknowledged himself/herself to be the VICE PRESIDENT of PNC BANK, NA, a Bank of the State of PENNSYLVANIA, and that he/she as such OFFICER, being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the Bank as VICE PRESIDENT.

Lisa A Gratton

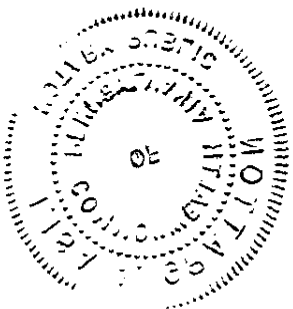
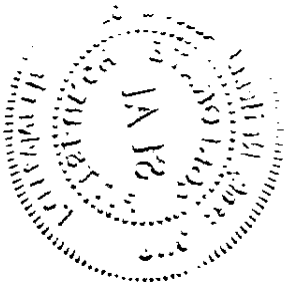
NOTARY PUBLIC  
My Commission Expires:

NOTARIAL SEAL  
LISA A. GRATTON, NOTARY PUBLIC  
CITY OF PITTSBURGH, ALLEGHENY COUNTY  
MY COMMISSION EXPIRES JUNE 12, 2006



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Property of Cook County Clerk's Office



# UNOFFICIAL COPY

Lot 29 (except the East 33 Feet and except the West 68 feet thereof) in Koester and Zander's Grayland Park Addition of Irving Park, a Subdivision of Lot 1 of Circuit Court Commissioner's Partition of the South  $\frac{1}{2}$  of the Northeast  $\frac{1}{4}$  of the East  $\frac{1}{2}$  of the East  $\frac{1}{2}$  of the Northwest  $\frac{1}{4}$  (except the North 20 acres thereof) all in Section 21, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index Number: 13-21-223-008

Property address: 4835 Warwick Ave., Chicago, IL 60641

Property of Cook County Clerk's Office