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0030044131

4/27/01 27 001 Page 1 of 4

2003-01-10 10:06:34

Cook County Recorder

30.50



MAIL TO:

WELLS FARGO HOME MTB, INC.
3001 MINNESOTA DR. SUITE 200
BLOOMINGTON, MN. 55435

Space above line for recording purposes.

7277271084917000

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 19th day of December 2002, by and between Wells Fargo Bank Wisconsin, N.A. a national bank with its headquarters located at 100 East Wisconsin Avenue, Milwaukee WI (herein called "Lien Holder"), and Wells Fargo Home Mortgage, Inc., with its main office located in the State of Iowa (herein called the "Lender").

RECITALS OF AMERICAN TITLE order #

278100
2562

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated March 2002 executed by Ernest L. Hopson, Jr and Helen F. Hopson, husband and wife (the "Debtor") which was recorded in the county of Cook, State of Illinois, as Document 0020318730 on March 21, 2002 (the "Subordinated Instrument") covering real property located in Hoffman Estates in the above-named county of Cook, State of Illinois, as more particularly described in the Subordinated Instrument (the "Property").

0030044130

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of \$295,000.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

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ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument; excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of IL. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK WISCONSIN, N.A.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land



By: Melissa Hansen

Title: Assistant Vice President

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STATE OF MINNESOTA)
) SS.
COUNTY OF HENNEPIN)

The foregoing instrument was acknowledged before me this 19th day of December, 2002, by Melissa Hansen of Wells Fargo Bank Wisconsin, N.A.
(bank officer name and title) (name of Wells Fargo Bank)

WITNESS my hand and official seal.

My commission expires:



Linda L. Haas
Notary Public

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Legal Description:

Lot 29 in Block 5 in Ure Addition to Hoffman Estates, being a Subdivision of part of the Northwest 1/4 of Section 16, Township 41 North, Range 10, East of the Third Principal Meridian, and also part of the Northeast 1/4 of Section 17, Township 41 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

Pin# 07-17-206-017 Vol 0187

PROPERTY: 892 N. DORINGTON COURT.
HOFFMAN ESTATES, IL. 60194

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