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4/31/0147 48 001 Page 1 of 2
2003-01-10 10:10:42
Cook County Recorder 46.50

---SEND ANY NOTICES TO ASSIGNEE---

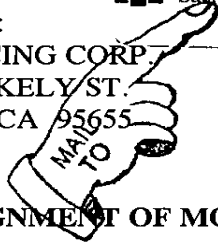
LOAN# 1300024965

Record & Return to:
National Asset Management Group
Document Preparation Department
1300 Ethan Way, Suite 100
Sacramento, CA 95825



0030047429

Prepared by:
SN SERVICING CORP.
3665 BLECKELY ST.
MATHER, CA 95655



ASSIGNMENT OF MORTGAGE OR DEED OF TRUST OR SECURITY DEED

Date of Assignment: August 6, 2002

Tax Parcel #: 20-10-123-026

Assignor: AMERICAN BUSINESS CREDIT, INC.

Address: BALAPORTE OFFICE CENTRE
111 PRESIDENTIAL BLVD.
BALA CYNWLD, PA 19004

Assignee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.,
ITS SUCCESSORS AND ASSIGNS, AS NOMINEE FOR
DEL NORTE REFI, LLC, ITS SUCCESSORS AND ASSIGNS

Address: P.O. BOX 2026, FLINT, MICHIGAN 48501-2026

MORTGAGE / NOTE DESCRIBED AS:

Mortgagor/Grantor: DORIS WATTS

Mortgagee/Grantee: AMERICAN BUSINESS CREDIT, INC.

Date of Mortgage: 11/30/00
Recording date of Mortgage: 3/29/01
County of Recording: COOK, ILLINOIS
Instrument No.: 0010251993
117710138

Handwritten signature/initials

KNOW ALL MEN BY THESE PRESENTS that in consideration of the sum of **ONE AND NO/100ths DOLLARS** and valuable consideration, paid to the above named assignor, the receipt and sufficiency of which is hereby acknowledged, the said assignor hereby assigns unto the above named assignee, the said Mortgage, Deed of Trust or Security Deed (the "Security Instrument"), together with the Note or Notes or other evidence of indebtedness (the "note"), said Note having an original principal sum of \$300,000.00 together with interest, secured thereby, together with all moneys now owing or that may hereafter become due or owing in respect thereof, and the full benefit of all the powers and of all the covenants and provisos therein contained, and the said assignor hereby grants and conveys unto the said assignee, the assignor's beneficial interest under the Security Instrument which constitutes a lien on the following described property:

SEE EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE.

TO HAVE AND TO HOLD the said Security Instrument and Note, and also the said property unto the said assignee forever, subject to the terms contained in said Security Instrument and Note.

SNSC Loan No: 0000155963 **A**

MIN: 1000305-0000155963-3

MERS Phone: 1-888-679-6377

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IN WITNESS WHEREOF, the assignor has executed these presents the day and year first above written.

Attest:

Marcia Woodruff
Witness

AMERICAN BUSINESS CREDIT, INC.

Barbara hi
Witness

By: [Signature]
JEFFREY M. RUBEN, EVP

ACKNOWLEDGEMENT

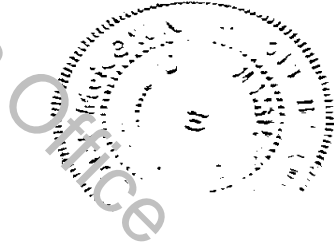
STATE OF PENNSYLVANIA
COUNTY OF MONTGOMERY

This August 6th, 2002, personally came before me JEFFREY M. RUBEN who, being by me duly sworn says he is the EXECUTIVE VICE PRESIDENT of AMERICAN BUSINESS CREDIT, INC., and that the seal affixed to the foregoing instrument in writing is the corporate seal of the corporation, and that the writing was signed and sealed by him, in behalf of said corporation, by its authority duly given, and the said AMERICAN BUSINESS CREDIT, INC. acknowledged the said writing to be the act and deed of said corporation.

[Signature] Lori McKown
Notary Public

My commission Expires: _____

NOTARIAL SEAL
LORI MCKOWN, Notary Public
Tredyffrin Twp., Chester County
My Commission Expires Feb. 3, 2003



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