RECORD OF PAYMEND FFICIAL COPS 7047824

1. The Selling or Refinancing Borrower
("Borrower") identified below has or had an
interest in the property (or in a land trust holding
title to the property) identified by tax
identification number(s):

27-24-110-019-0000

8089067 05

SEE ATTACHED LEGAL DESCRIPTION

Cook County Recorder

2003-01-10 11:22:04

26.00

Commonly Known As:

15952 78TH AVENUE, TINLEY PARK, ILLINOIS 60477

which is hereafter received to as the Property.

- 2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 11-30-01 as document number 0011126138 in COOK County, granted from MARY P MCNICHOLAS to SHAMROCK BANCORP. On or after a closing conducted on 12/20/02, Title Company disbursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.
- 3. This document is not issued by or on bell alf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. (his document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject nor gage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or waier statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be receded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whetsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY: MARY ANN BAXTER

4849 WEST 167TH STREET, OAK FOREST, ILLINOIS 60452-4526

MAIL TO: MARY P. MCNICHOLAS

15952 78TH AVENUE

TINLEY PARK,

ILLINOIS 6047

Borrower

man O B

itle Company

RECOFPMT 11/02 DGG

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Property of Cook County Clerk's Office

UNOFFICIAL COPY

Legal Description:

PARCEL 1:

THE EASTERLY 22.34 FEET OF THE SOUTHERLY 64.00 FEET OF THAT PART OF LOT 8 LYING WEST OF A LINE DRAWN FROM A POINT IN THE SOUTH LINE OF SAID LOT 8, SAID POINT BEING 45.85 FEET WEST OF THE SOUTHEAST CORNER OF SAID LOT 8, TO A POINT IN THE NORTHERLY LINE OF SAID LOT 8, SAID POINT BEING 16.82 FEET WESTERLY OF THE NORTHEAST CORNER OF SAID LOT 8 AS MEASURED ALONG SAID NORTHERLY LINE, AND LYING NORTH OF A LINE DRAWN FROM A POINT IN THE EAST LINE OF SAID LOT 8, SAID POINT BEING 21.15 FEET NORTH OF THE SOUTHEAST CORNER OF SAID LOT 8, TO A POINT IN THE WEST LINE OF SAID LOT 8, SAID POINT BEING 62.07 FEET NORTH OF THE SOUTHWEST CORNER OF SAID LOT 8, ALL IN ASHFORD MANOR RESUBDIVISION, A PLANNED UNIT DEVELOPMENT OF LOT 3 IN MCINTOSH SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION OF COVENANTS AND RESTRICTIONS OF ASHFORD MANOR RECORDED OCTOBER 5, 1988 AS DOCUMENT 88457310 AS AMENDED AND AS CREATED BY DEED FROM STATE BANK OF COUNTRYSIDE AS TRUSTEE IP DER TRUST NUMBER 87-322 TO ROBERT M. TENUTA AND MONICA C. BORKA RECORDED OCTOBER 2, 1989 AS DOCUMENT 89463254, IN COOK COUNTY, ILLINOIS.

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