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11/22/02 52 001 Page 1 of 1
2003-01-13 13:14:29

Cook County Recorder 26.50

Recording Requested by / Return To:
Peelle Management Corporation
P.O. Box 1710, Campbell, CA 95009-1710



0030049734

Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: CENDANT MORTGAGE CORPORATION
Original Mortgagor: JAMES E DEGNAN JR, JOANN M DEGNAN
Recorded in Cook County, Illinois, on 04/02/02 as Instrument # 0020370864
Tax ID: 04-10-116-007-0000

Date of mortgage: 03/18/02 Amount of mortgage: \$170000.00 Address: 1941 Milton Ave Northbrook, IL 60062
LOT 16 IN NORTHBROOK ESTATES UNIT NO. 2 A SUBDIVISION IN SECTIONS 9 AND 10, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF, RECORDED MARCH 30, 1954 AS DOCUMENT 15868248 IN COOK COUNTY, ILLINOIS.

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 11/22/2002

CENDANT MORTGAGE CORPORATION

By:

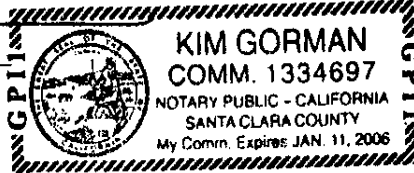
Flora Adams
Asst. Vice President

E. N. Harrison
Asst. Secretary

State of California
County of Santa Clara

On 11/22/2002, before me, the undersigned, a Notary Public for said County and State, personally appeared Flora Adams, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of CENDANT MORTGAGE CORPORATION, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of CENDANT MORTGAGE CORPORATION.

Notary: Kim Gorman
My Commission Expires 01/11/06



Prepared by: E. N. Harrison
Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868
LN# 0012732707 P.I.F.: 11/13/02
FINAL RECON.IL 90798 Exec/id: 2A/1 Inv# 476 11/22/02 12:01:44 12-031 IL Cook 733:86 8

rev: 90798 / 0012732707