

UNOFFICIAL COPY 0030062053

LaSalle Bank  
Prepared by Belle Janairo  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4901 W. Irving Park Road  
Chicago, IL 60641

4512/0051 10 001 Page 1 of 2  
2003-01-14 09:38:57  
Cook County Recorder 46.50



Account: 205-7300511982

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 13th day of December, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business in the State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated July 11, 2002 and recorded July 19, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020793812 made by John V. DeNicolo and Rosalia DeNicolo ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 116 Lynnfield Ln., Schaumburg, IL 60193 and more specifically described as follows:  
**SEE ATTACHMENT**

PIN # 7-19-402-005 Vol#0187

1MB 2 OF 2  
1st AMERICAN TITLE order # 261187

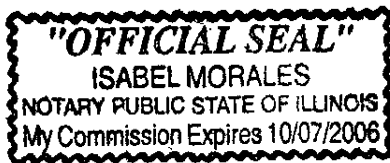
WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$148,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Forty Eight Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez, Assistant Vice President



STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 13th day of December 2002.

[Signature]  
Notary Public

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ALTA Commitment  
Schedule C

File No.: 26-1187

Legal Description:

30062053

Lot #91 in Weathersfield West Unit One, being a Subdivision in the Southeast Quarter of Fractional Section 19, Township 41 North, Range 10, east of the Third Principal Meridian in Cook County, Illinois, according to the Plat thereof recorded in the Office of the recorder of Deeds in Cook County, Illinois, on March 29, 1978, as Document number 24381158, in Cook County, Illinois.

Property of Cook County Clerk's Office