

UNOFFICIAL COPY 0030064005

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2003-01-14 10:26:08  
Cook County Recorder 26.00



0030064005

C.T.I./W

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State of Illinois  
County of Cook

AGREEMENT TO SUBORDINATE  
207395208 2 of 3 all

This Agreement made December 6, 2002 between Mark S. Mungai and Sharon A. Mungai, husband and wife, referred to as "owner" and First National Bank of LaGrange, 620 W. Burlington Avenue, LaGrange, Illinois 60525, hereinafter referred to as "Mortgagee."

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for One Hundred Thousand Dollars (\$100,000.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated May 4, 2002, and recorded on June 14, 2002, in the office of the Recorder of Cook County, Illinois as Document No:0020671363 and covering the following described premises:

LEGAL DESCRIPTION:

LOT A IN THE PLAT OF CONSOLIDATION OF LOT 21 (EXCEPT THE SOUTH 10 FEET THEREOF) AND ALL OF LOT 22 IN BLOCK 1 IN PARK ROAD ADDITION TO LAGRANGE, A SUBDIVISION OF THE EAST 583 FEET OF THE EAST 1/2 OF THE SOUTH EAST 1/4 (EXCEPT THE EAST 330 FEET OF THE NORTH 635 FEET THEREOF) OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. NO: 18-05-415-019-0000  
COMMONLY KNOWN AS: 201 S. PARK RD., LAGRANGE, IL 60525

30064004

WHEREAS, Owners have borrowed the sum Three Hundred Thousand Seven Hundred Dollars (\$300,700.00) from First National Bank of LaGrange secured by a Mortgage on and covering the premises described, which Mortgage is dated December 6, 2002 and Recorded on \_\_\_\_\_, in the Office of the Recorder of Cook, County, Illinois as Document No: \_\_\_\_\_.

WHEREAS, to induce First National Bank of LaGrange to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to First National Bank of LaGrange as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenant and provision contained herein, the parties hereto agree as follows:

- Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to First National Bank of LaGrange, which is dated December 6, 2002 and recorded on \_\_\_\_\_ in the Office of the Recorder of Cook County, Illinois as Document No: \_\_\_\_\_.

BOX 333-CT

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- 2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to First National Bank of LaGrange.
- 3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on and day and year first written above.

OWNERS:

Mark S. Mungai                      Sharon A. Mungai  
 Mark S. Mungai                      Sharon A. Mungai

FIRST NATIONAL BANK OF LaGRANGE:

BY: Tim Gleason                      ATTEST: P. Kevin McLaughlin  
 Tim Gleason                              P. Kevin McLaughlin

State of Illinois  
County of DuPage

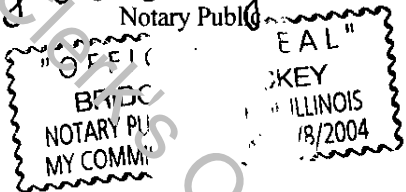
ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 6th day of December, 2002, personally appeared Mark S. Mungai and Sharon A. Mungai and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Bridget Shockey  
Notary Public

My Commission Expires: 5/8/04



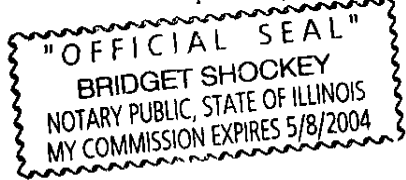
State of Illinois  
County of DuPage

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, personally appeared Tim Gleason and P. Kevin McLaughlin, known to me to be the Vice President and Vice President, respectively, of First National Bank Of LaGrange, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 6th Day of December, 2002



Bridget Shockey  
Notary Public

My Commission Expires: 5/8/04

THIS INSTRUMENT PREPARED BY  
and SHOULD BE MAILED TO:

FIRST NATIONAL BANK OF LaGRANGE  
620 WEST BURLINGTON AVENUE  
LaGRANGE, ILLINOIS 60525