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0030071845

SUBORDINATION OF LIEN

5/7/02 45 001 Page 1 of 2  
2003-01-15 11:38:08  
Cook County Recorder 46.00

One trust deed (or mtg) to another



0030071845

FORM 90

THE ABOVE SPACE FOR RECORDERS USE ONLY

WHEREAS, SCOTT P. SCHAEFFER AND JOYCE SCHAEFFER, HIS WIFE

by TRUST DEED of trust dated February 11, 2002 and recorded in the Recorder's Office of Cook County, Illinois, March 26, 2002 as Document 0020341192, did convey unto New Century Federal Credit Union certain premises in Cook County, Illinois, described as

Lot 34 in Westberry Village Unit II, Phase 1, Being a subdivision of part of the East 1/2 of the Northwest 1/4 of Section 23, Township 36 North, Range 12 East of the Third Principal Meridian, In Cook County, Illinois. 27-23-109-010

to secure A note for \$21,000.00 30071844 Dollars with interest payable as therein provided; and

WHEREAS, the said SCOTT P. SCHAEFFER AND JOYCE SCHAEFFER, HIS WIFE

mortgage by their deed of trust, dated November 30, 2002 and recorded in said Recorder's Office on [redacted], as Document [redacted], did convey unto ABN AMRO MORTGAGE GROUP INCORPORATED, the said premises to secure payment of note in the aggregate sum of \$63,500.00 Dollars with interest, payable as therein provided; and

WHEREAS, the notes secured by the trust deed first described are held by New Century Federal Credit Union as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the trust deed first described to the lien of the mortgage document secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR to in hand paid, the said New Century Federal Credit Union does hereby covenant and agree with the said

ABN AMRO MORTGAGE GROUP INCORPORATED described that the lien of the note owned by said New Century Federal Credit Union and of the trust deed securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the trust deed to said ABN AMRO MORTGAGE GROUP INCORPORATED as aforesaid for all advances made or to be made on the notes secured by said last named trust deed and for all other purposes specified therein.

WITNESS the hand and seal of said this 30th day of November, A.D. 2002

[Signature: Tony D. Shuff] (SIGNED)

State of Illinois, )  
County of ) SS

A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY, THAT

WHO IS PERSONALLY KNOWN TO ME TO BE THE SAME PERSON WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT HE SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH.



GIVEN UNDER MY HAND AND NOTARIAL SEAL 11-26-02 (DATE)

[Signature: Shirley M. Prodehl] (NOTARY PUBLIC)

This instrument was prepared by William Chibe, 5501 South Kedzie Avenue, Chicago, Ill., 60629

NAME \_\_\_\_\_

MAIL TO: ADDRESS \_\_\_\_\_

CITY AND STATE \_\_\_\_\_

OR RECORDER'S OFFICE BOX NO. \_\_\_\_\_

BOX 333-CT

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Property of Cook County Clerk's Office

30071845

934-262-4534