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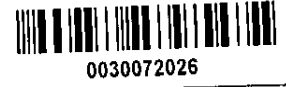
GEORGE E. COLE®
LEGAL FORMS

No. 835
November 1994

4533/0356 55 001 Page 1 of 11
2003-01-15 13:54:42
Cook County Recorder 46.50

RELEASE OF MORTGAGE OR TRUST DEED
BY CORPORATION (ILLINOIS)

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FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS, That National Covenant Properties an Illinois not for profit corporation

of the County of Cook and State of Illinois

Above Space for Recorder's Use Only

for and in consideration of the payment of the indebtedness secured by the mortgage hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, do es _____ hereby REMISE, RELEASE, CONVEY, and QUIT CLAIM unto North Park College and Theological Seminary, an Illinois not for profit corporation
(NAME and ADDRESS)

Release
GWP

heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever they may have acquired in, through or by a certain mortgage, bearing date the 28th day of September, 1994, and recorded in the Recorder's Office of Cook County, in the State of Illinois, in book _____ of records, on page _____, as document No. 94847244 to the premises therein described as follows, situated in the County of Cook, in State of Illinois, to wit:

See Exhibit A Attached

together with all the appurtenances and privileges thereunto belonging or appertaining.

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RELEASE DEED By Corporation

TO

ADDRESS OF PROPERTY:

MAIL TO

National Covenant Properties
5101 N. Francisco
Chicago, IL 60625

30072003

GEORGE E. COLE®
LEGAL FORMS

Permanent Real Estate Index Number(s): See Exhibit A Attached

Address(es) of premises: See Exhibit A Attached

Witness our hand _____ and seal _____, this 4th day of November 1999.

[Signature] David W. Johnson, President

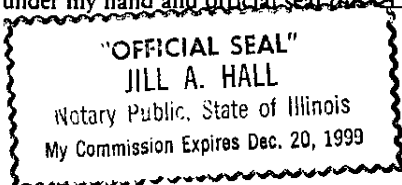
[Signature] Stephen R. Dawson, Secretary

This instrument was prepared by National Covenant Properties, 5101 N. Francisco, Chicago, IL, 60625
(Name and Address)

STATE OF Illinois
COUNTY OF Cook } ss.

I, Jill A. Hall a notary public
in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that David W. Johnson
personally known to me to be the _____ President of National Covenant Properties,
a not for profit corporation, and Stephen R. Dawson, personally
known to me to be the _____ Secretary of said corporation, and personally known to me to be the
same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally
acknowledged that as such _____ President and _____ Secretary, they signed and delivered the said instrument and
caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of
said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes
therein set forth.

Given under my hand and official seal this 4th day of November 1999.



[Signature]
Notary Public
Commission expires December 20, 1999

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EXHIBIT A

1.

PARCEL 3:

Lot 14 and the North 15 feet of Lot 15 in Block 18 in North Park Addition to Chicago, a Subdivision of Parts of the Northeast 1/4 and the Southeast 1/4 of Section 11, Township 40 North, Range 13 East of the Third Principal Meridian in Cook County, Illinois.

PROPERTY ADDRESS: 5139 North Christiana
PERMANENT INDEX NUMBER: 13-11-405-008

PARCEL 5:

Lot 6 (except the North 2 feet thereof) and the North 4 feet of Lot 5 in the Resubdivision of Lots 21 to 28 in Block 18 in North Park Addition to Chicago, a Subdivision of parts of the Northeast 1/4 and the Southeast 1/4 of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 5115 North Christiana
PERMANENT INDEX NUMBER: 13-11-405-013

PARCEL 6:

Lot 5 (except the North 4 feet thereof) and the North 6 feet of Lot 4 in the Resubdivision of Lot 21 to 28 in Block 18 in North Park Addition to Chicago, a Subdivision of part of the North East 1/4 and the South East 1/4 of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois.

PROPERTY ADDRESS: 5113 North Christiana
PERMANENT INDEX NUMBER: 13-11-405-014

PARCEL 7:

Lot 4 (except the North 6 feet thereof) and the North 8 feet of Lot 3 in the resubdivision of Lots 21 to 28 in Block 18 in North Park Addition to Chicago, a Subdivision of part of the North East Quarter and the South East Quarter of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 5111 North Christiana
PERMANENT INDEX NUMBER: 13-11-405-015

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PARCEL 10:

Lot Seven (7) and the North two (2) feet of Lot Six (6) in Resubdivision of Lots Twenty-one (21) to Twenty-eight (28) in Block Eighteen (18) in North Park Addition to Chicago, a Subdivision of parts of the Northeast Quarter and the Southeast Quarter of Section Eleven (11), Township Forty (40) North, Range Thirteen (13), East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 5119 North Christiana
PERMANENT INDEX NUMBER: 13-11-405-012

PARCEL 11:

Lot 48 in Block 1 in Johnson's Subdivision of West 1/2 of Lot 6 and West 1/2 of Lot 11 (except triangular piece off Southeast corner of said West 1/2 of Lot 11) of Jackson's Subdivision in Sections 11 and 12, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 5100 North Christiana
PERMANENT INDEX NUMBER: 13-11-404-038

PARCEL 16:

Lots 21, 22, 23, 24, 25, 26, 27, 28, 29 and the South Half of Lot 30 in Block 16 in North Park Addition to Chicago, a Subdivision of part of the Northeast Quarter and Southeast Quarter of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois.

PROPERTY ADDRESS: 3200-16 West Foster
PERMANENT INDEX NUMBERS: 13-11-224-033
13-11-224-039
13-11-224-040

PARCEL 17:

Lots 9-12 in Hindman's Subdivision, of that part of Block 4 lying North of the center line of the North Branch of the Chicago River in Jackson's Subdivision of the Southeast 1/4 of Section 11 and the Southwest 1/4 of Section 12, Township 40, Range 13, in Cook County, Illinois.

PROPERTY ADDRESS: 5141 North Kedzie
PERMANENT INDEX NUMBER: 13-12-300-009

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PARCEL 18:

Lots 38, 39 and 40 in Block 2 in W. F. Kaiser and Company's Albany Park Subdivision being a Subdivision of Lot 12 and part of Lot 5 lying South of the center line of North Branch of Chicago River in Jackson's Subdivision of the South East Quarter of Section 11 and the South West Quarter of Section 12, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 5051 North Spaulding
PERMANENT INDEX NUMBERS: 13-11-414-001
13-11-414-002
13-11-414-003

PARCEL 19:

Lots 11, 12, 13, 14, 15, 16, 17 and the North Half of Lot 18 in Block 1 in Johnson's Subdivision of the West 1/2 of Lot 6 and all of the West 1/2 of Lot 11 (except a triangular piece off the Southeast corner of said West 1/2 of Lot 11, of Jackson's Subdivision of the Southeast 1/4 of Section 11 and the Southwest 1/4 of Section 12, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 5125 North Kimball
PERMANENT INDEX NUMBERS: 13-11-404-009
13-11-404-010
13-11-404-011
13-11-404-012
13-11-404-013
13-11-404-014
13-11-404-015
13-11-404-042

II.

PARCEL 1:

Lot Eleven (11) and Lot Twelve (12) (except the South Five (5) feet thereof) in Block Eighteen (18) in North Park Addition to Chicago, a Subdivision of parts of the North East Quarter (1/4) and the South East Quarter (1/4) of Section Eleven (11), Township Forty (40) North, Range Thirteen (13) East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 5141-43 North Christiana
PERMANENT INDEX NUMBER: 13-11-405-006

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PARCEL 2:

Lot 13 and the South 5 feet of Lot 12 in Block 18 in North Park Addition to Chicago, a Subdivision of parts of the Northeast 1/4 and the Southeast 1/4 of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 5141-43 North Christiana
PERMANENT INDEX NUMBER: 13-11-405-007

PARCEL 4:

Lot 18 and the North Half of Lot 19 in Block 18 in North Park Addition to Chicago, being a Subdivision of parts of the Northeast Quarter and the Southeast Quarter of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 5127 North Christiana
PERMANENT INDEX NUMBER: 13-11-405-010

PARCEL 8:

The South Twenty-two (22) feet of Lot Three (3) and the North Eleven (11) feet of Lot Two (2) in Resubdivision of Lots Twenty-one (21) to Twenty-eight (28) inclusive in Block Eighteen (18) in North Park Addition to Chicago, a Subdivision of parts of the Northeast Quarter and the Southeast Quarter of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 5109 North Christiana
PERMANENT INDEX NUMBER: 13-11-405-016

PARCEL 9:

Lot 1 and Lot 2 (except the North 11 feet of said Lot 2) in Resubdivision of Lots 21 to 28 in Block 18 in North Park Addition to Chicago, a Subdivision of parts of the North East Quarter and the South East Quarter of Section 11, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 5101 North Christiana
PERMANENT INDEX NUMBER: 13-11-405-017

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PARCEL 12:

Lot Forty-nine (49) in Block One (1) in Johnson's Subdivision of the West Half of Lot Six (6) and all of the West Half of Lot Eleven (11) (except a triangular piece off the Southeast corner of said West Half of Lot Eleven (11) of Jackson's Subdivision of Section Eleven (11), Township Forty (40) North, Range Thirteen (13), East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 5104 North Christiana
PERMANENT INDEX NUMBER: 13-11-404-037

PARCEL 13:

Lot 50 in Block One in Johnson's Subdivision of the West Half of Lot 6 and the West Half of Lot 11 except Triangular piece off the South East corner of the West Half of said Lot 11 of Jackson's Subdivision of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian, according to Plat of Johnson's Subdivision recorded July 30, 1919 in Book 159 of Plats, page 2, in Cook County, Illinois.

PROPERTY ADDRESS: 5106 North Christiana
PERMANENT INDEX NUMBER: 13-11-404-036

PARCEL 14:

Lot 51 in Block 1 in Johnson's Subdivision of the West 1/2 of Lot 6 and the West 1/2 of Lot 11 except a Triangular piece off the Southwest corner of said West 1/2 of Lot 11 of Jackson's Subdivision of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 5108 North Christiana
PERMANENT INDEX NUMBER: 13-11-404-035

PARCEL 15:

Lot Fifty-three (53) in Johnson's Subdivision of the West Half of Block 6 and (except triangle in Southeast corner, being 240 feet on East line) the West Half of Block 11 in Jackson's Subdivision of Sections 11 and 12, Township 40 North, Range 13, East of the Third Principal Meridian situated in the County of Cook, in the State of Illinois.

PROPERTY ADDRESS: 5116 North Christiana
PERMANENT INDEX NUMBER: 13-11-404-033

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PARCEL 20:

Lot 11 in Block 1 in W. F. Kaiser and Company's Albany Park Subdivision, being a Subdivision of Lot 12 in that part of Lot 5 lying South of the center line of the North Branch of the Chicago River in Jackson's Subdivision of the South East 1/4 of Section 11, and the South West 1/4 of Section 12, Township 40 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois.

PROPERTY ADDRESS: 3230 West Carmen
PERMANENT INDEX NUMBER: 13-11-407-003

PARCEL 22:

Lot 3 in Block 2 in W. F. Kaiser Co.'s Albany Park Subdivision of Lot 12 and that part of Lot 5 lying South of the center line of the North Branch of the Chicago River in Jackson's Subdivision of the Southeast 1/4 of Section 11-40-13 and the Southwest 1/4 of Section 12, Township 40, Range 13, in Cook County, Illinois.

PROPERTY ADDRESS: 5052 North Sawyer
PERMANENT INDEX NUMBER: 13-11-414-021

PARCEL 23:

Lot 2 in Block 2 in W. F. Kaiser and Company's Albany Park Subdivision being a subdivision of Lot 12 and that part of Lot 5 lying South of the center line of the North Branch of the Chicago River in Jackson's Subdivision of the Southeast Quarter of Section 11 and the Southwest Quarter of Section 12, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 5054 North Sawyer
PERMANENT INDEX NUMBER: 13-11-414-020

PARCEL 24:

Lot 1 in Block 2 in W. F. Kaiser and Company's Albany Park Subdivision of Lot 12 and that part of Lot 5 lying South of the center of the North Branch of the Chicago River in Jackson's Subdivision of the Southeast Quarter (1/4) of Section 11 and the Southwest Quarter (1/4) of Section 12, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 5058 North Sawyer
PERMANENT INDEX NUMBER: 13-11-414-019

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PARCEL 25:

Lots One (1), Two (2) and Three (3) in Block Eighteen (18) in North Park Addition to Chicago, a subdivision of part of the Northeast Quarter and the Southeast Quarter of Section Eleven (11), Township Forty (40) North, Range Thirteen (13) East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 5148 North Spaulding ✓
PERMANENT INDEX NUMBER: 13-11-405-005

PARCEL 26:

Lots 38, 39 and 40 in Block 2 in W. F. Kaiser and Company's Third Albany Park Subdivision of Block 13 and that part of Block 4 lying South of center line of the North Branch of the Chicago River in Jackson's Subdivision of the Southeast Quarter of Section 11 and the Southwest Quarter of Section 12, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 5055 North Kedzie ✓
PERMANENT INDEX NUMBERS: 13-12-303-001 ✓
13-12-303-002
13-12-303-003

PARCEL 27:

Lots Fifty-four (54) to Sixty-two (62), both inclusive, in Johnson's Subdivision of the West Half of Block 6 and (except triangle in Southeast corner, being 240 feet on East line) the West Half of Block 11 in Jackson's Subdivision of Sections 11 and 12, Township 40 North, Range 13, East of the Third Principal Meridian situated in the County of Cook, in the State of Illinois.

PROPERTY ADDRESS: 5116 North Christiana
PERMANENT INDEX NUMBERS: 13-11-404-024
13-11-404-025
13-11-404-026
13-11-404-027
13-11-404-028
13-11-404-029
13-11-404-030
13-11-404-031
13-11-404-032

PARCEL 30:

Lots 21, 22 and 23 in Block 2 in W. F. Kaiser and Company's Albany Park Subdivision, being the subdivision of Lot 12 and that part of Lot 5, lying South of center line of the North Branch of the Chicago River in Jackson's Subdivision

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the Southeast 1/4 of Section 11 and the Southwest 1/4 of Section 12, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 5005-07 North Spaulding
PERMANENT INDEX NUMBER: 13-11-414-018

PARCEL 31:

Lots 4 and 5, in Block One (1) in W. F. Kaiser and Company's Albany Park Subdivision, being a Subdivision of Lot 12, and that part of Lot 5 lying South of center line of the North Branch of the Chicago River in Jackson's Subdivision of the Southeast Quarter (1/4) of Section 11 and the Southwest Quarter (1/4) of Section 12, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 3208-10 West Carmen
PERMANENT INDEX NUMBER: 13-11-407-007

- III. A second mortgage lien on the following parcels subject only to notes in the aggregate sum of \$1,750,000.00 secured by a Mortgage to Covenant Trust Company, as Trustee of the North Park College and Theological Seminary Gift Annuity Fund on behalf of the Note A Noteholder, and North Park College and Theological Seminary, as Trustee of its Endowment Fund on behalf of the Note B Noteholder, in the collective sum of \$1,750,000.00, as to the following parcels:

PARCEL 29A:

Block 17 in North Park Addition to Chicago, a Subdivision of parts of the Northeast 1/4 and the Southeast 1/4 of Section 11, Township 40 North, Range 13 East, except that part of said Block 17 described as follows:

That part of the following taken as one Tract: Block 17 in North Park Addition to Chicago, a Subdivision of parts of the Northeast 1/4 and the Southeast 1/4 of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian. Also that part of Block 5 of Jackson's Subdivision lying between the South line of Block 17 in North Park Addition to Chicago and the center line of the North Branch of the Chicago River, all in the Southeast 1/4 of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian described as follows: Beginning at a point on the West line of said Block, 495.00 feet South of the Northwest corner thereof; thence South along the West line of said Block and said line extended to the center line of the North Branch of the Chicago River; thence Northeasterly following the center line of said River, to the East line of said Block 17; thence North along said East line to a point in the East line of said Block, which is 206.47 feet South of the Northeast corner of said Block; thence West parallel with the north line of said Block, 16.60 feet; thence South parallel with the East line of said Block 55.00 feet; thence West parallel with the North line of said Block 303.40 feet; thence Southwesterly to a point 329.00 feet South and 388.40 feet West of the Northeast Corner of said Block; thence South parallel with the

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East line of said Block to a point 429.00 feet South, and 380.40 feet West of the Northeast corner of said Block; thence Southwesterly to a point 495.00 feet South and 75.00 feet East of the Northwest corner of said Block; thence West 75.00 feet to Place of Beginning, in Cook County, Illinois.

PROPERTY ADDRESS: Main Campus ✓
PERMANENT INDEX NUMBER: 13-11-406-001 (Affects Parcels 29A and 29B)

PARCEL 29B:

That part of the following taken as one Tract: Block 17 in North Park Addition to Chicago, a Subdivision of parts of the Northeast 1/4 and the Southeast 1/4 of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian. Also that part of Block 5 of Jackson's Subdivision lying between the South line of Block 17 in North Park Addition to Chicago and the center line of the North Branch of the Chicago River, all in the Southeast 1/4 of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian described as follows: Beginning at a point on the West line of said Block, 495.00 feet South of the Northwest corner thereof; thence South along the West line of said Block and said line extended to the center line of the North Branch of the Chicago River; thence Northeasterly following the center line of said River, to the East line of said Block 17; thence North along said East line to a point in the East line of said Block, which is 206.47 feet South of the Northeast corner of said Block; thence West parallel with the North line of said Block, 16.00 feet; thence South parallel with the East line of said Block 55.00 feet; thence West parallel with the North line of said Block 303.40 feet; thence Southwesterly to a point 329.00 feet South and 388.40 feet West of the Northeast corner of said Block; thence South parallel with the East line of said Block to a point 429.00 feet South, and 380.40 feet West of the Northeast corner of said Block; thence South parallel with the East line of said Block to a point 429.00 feet South, and 380.40 feet West of the Northeast corner of said Block; thence Southwesterly to a point 495.00 feet South and 75.00 feet East of the Northwest corner of said Block; thence West 75.00 feet to Place of Beginning, in Cook County, Illinois.

PROPERTY ADDRESS: Main Campus ✓
PERMANENT INDEX NUMBER: 13-11-406-001 (Affects Parcels 29A and 29B)

PARCEL 32:

Lots 29-34 both inclusive, and the South Seven (7) feet of Lot 35, in Block 18 in North Park Addition to Chicago, a Subdivision of parts of the Northeast Quarter and the Southeast Quarter of Section Eleven (11), Township Forty (40) North, Range Thirteen (13) East of the Third Principal Meridian, in Cook County, Illinois.

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PROPERTY ADDRESS: Nyrall Hall, 5100 North Spaulding
PERMANENT INDEX NUMBERS: 13-11-405-027
13-11-405-028
13-11-405-029
13-11-405-030
13-11-405-031
13-11-405-032

PARCEL 33:

Lot 35 (except the South 7 feet thereof) and all of Lots 36-46, both inclusive, in Block 16 in North Park Addition to Chicago, a Subdivision of parts of the Northeast Quarter and the Southeast Quarter of Section Eleven (11), Township Forty (40)

North, Range Thirteen (13) East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: Wallgren Library, 5130 North Spaulding
PERMANENT INDEX NUMBERS: 13-11-405-018
13-11-405-019
13-11-405-020
13-11-405-021
13-11-405-022
13-11-405-023
13-11-405-024
13-11-405-025

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