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2003-01-16 11:05:16
Cook County Recorder 28.50



PROCEEDS AGREEMENT

THE UNDERSIGNED,
KAREN PASZKIEWICZ
and JEFFREY J. BARCA
are legal owners in
Joint Tenancy of the
following legally described real estate:

SEE ATTACHED LEGAL DESCRIPTION

COMMON ADDRESS: 2535 Fontana Drive, Glenview, IL 60025

DIN 09-12-105-005

For valuable consideration, acknowledged received by each of them, from each of them, KAREN PASZKIEWICZ and JEFFREY J. BARCA, do hereby agree that upon the sale or transfer, whether voluntary or involuntary, of the property legally described above, that the net proceeds, if any, shall be divided as follows:

1. THAT JEFFREY J. BARCA SHALL RECEIVE THE FIRST \$150,000.00 OF THE PROCEEDS PLUS 6% INTEREST PER YEAR ON THE \$150,000.00 FROM THE DATE OF ACQUISITION OF THE PROPERTY.
2. THAT THE REMAINING PROCEEDS BE SPLIT EQUALLY BETWEEN KAREN PASZKIEWICZ and JEFFREY J. BARCA.

AMENDMENT AND TERMINATION: All of the covenants, agreements, interests and benefits created hereby or contained herein may be terminated or amended only by an instrument executed by all the Legal Owners or their respective successors.

28 $\frac{50}{xx}$ 3 Pgs R'

ENTIRE AGREEMENT: This Agreement contains the entire agreement of the Owners in respect of the subject matter hereof and supersedes any prior understandings between the Owners regarding the subject matter of this Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Proceeds Agreement this 31 day of December 2002.

Karen Paszkiewicz
KAREN PASZKIEWICZ

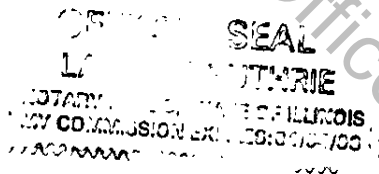
Jeffrey J. Barca
JEFFREY J. BARCA

State of Illinois,
County of Cook ss.

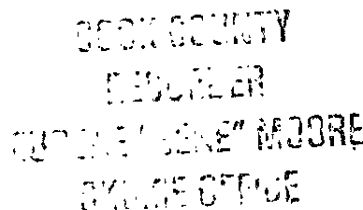
I, The Undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that: KAREN PASZKIEWICZ and JEFFREY J. BARCA, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 31 day of December 2002.

Anna J. Sathrie
Notary Public



Prepared By & After Recording Mail To:
Marshall Richter
Attorney at Law
5225 Old Orchard Rd. #29
Skokie, IL 60077



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LOT 5 IN BLOCK 4 IN BEL-AIR GARDENS ADDITION TO GLENVIEW BEING A SUBDIVISION OF PART OF THE
NORTH FRACTIONAL ½ OF FRACTIONAL SECTION 12, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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Property of Cook County Clerk's Office