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Cook County Recorder

26.50

WHEN RECORDED MAIL TO: WILLIAM PALLISTER 463 GRACELAND # 403 DESPLAINES, IL 60016

Loan No. 306968490

Prepared by: **GMAC Mortgage Corporation** 3451 Hammond Avenue Waterloo, IA 50702



RELEASE OF MORTGAGE

STATE OF ILLINOIS COUNTY OF COOK

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of paymer, of the debt named therein, Mortgage Electronic Registration Systems, Inc. ("MERS"), (solely as nominee for Lender, Taylor, Bean & Whitaker Mortgage Corporation) by these presence does hereby release land located in COOK County, State of ILLINOIS, described as follows:

Property Address: 453 CRACELAND # 403, DESPLAINES

Permanent Tax No.: 09174921761011

from the lien of a certain mortgage made and executed by WILLIAM PALLISTER AND ELAINE PALLISTER, to MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS") (SOLELY AS NOMINEE FOR LENDER, TAYLOR, BEAN & WHITAKER MORTGAGE CORPORATION) on September 29, 2000, and recorded in Document No. 00809298, Book ---, Page ---, Certificate ---, in the Land Records of COOK County, and State of ILLINOIS, to the end that said mortgage shall cease to be a lien in the land above-de cribed.

Witness their hands and seals, this December 20, 2002.

CORPORATE SEAL



00029500000973762

Moragage Electronic Registration Systems, Inc. ("MERS"), (solely as nominee for Lender, Taylor, Bean & Whitaker Wortgage Corporation)

By:

Assistant Secretary

Ryan Carnes\ \mathcal{V} P.O. Box 2026, Flint, MI 48501-2026

STATE OF IOWA County of Black Hawk

On December 20, 2002, before me, J. Simon, personally appeared Ryan CarnesVickie Ingamelis Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or entity upon behalf of which the person acted, executed this instrument.

WITNESS my hand and official seal

Notary's Signature J. Simon

08/16/2004 **Expiration Date:**

2002-12-19

J. SIMON NOTARIAL SEAL - STATE OF IOWA **COMMISSION NUMBER 712043** MY COMMISSION EXPIRES AUG. 16, 2004

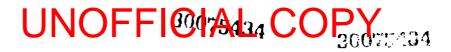
MERS Telephone: 1-888-679-6377

(Notary's Seal)

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Atoperty of Coot County Clerk's Office



Loan No. 306968490

EXHIBIT A

PARCEL 1: UNIT NUMBER 403 IN GRACE MANOR CONDOMINIUM AS DELINEATED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESSTATE: THE NORTHERY 75 FEET MEASURED ON THE WEST LINE OF THE FOLLOING DESCRIBED TRACT OF LAND; THAT PART OF THE EAST HALF OF TH E SOUTHEAST QUARTER OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED BY A LINE DESCRIBED AS FOLLOS: COMMENCING AT A POINT IN THE WEST LINE OF THE EAST HALF OF THE SOUTHEAST OUARTER AFORESAID 579 FEET SOUTH OF THE NORTHW EST CORNER OF THE EAST HALF OF THE SOUTHEAST QUARTER AFORESAID; THENCE SOUTH 83 DEGREES 30 MINUTES EAST, 156 FEET TO A POINT: THEN CE NORTH PARALLEL WITH THE WEST LINE OF THE EAST HALF OF THE SOUTHEAST QUARTER AFORESAID 279.23 FEET; THENCE NORTH 83 DEGREES 30 M UNITES WEST, 156 FEET TO A POINT IN THE WEST LINE OF THE EAST HALF OF THE SOUTHEAST QUARTER AFORESAID 279.23 FEET NORTH OF A POINT OFBEGINNING; THENCE SOUTH ALONG THE WEST LINE OF THE EAST HALF OF THE SOUTHEAST QUARTER AFORESAID, 279.23 FEET TO THE POINT OF BE GINNING (EXCEPT THAT PART OCCUPIED BY GRACELAND AVENUE), EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED IN THE OFFICE OF THE RECORDER OF DEADS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 86581946, IN COOK COUNTY, ILLINOIS. PARCEL II; THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE 6, LIMITED COMMON ELEMENTS, AS DEL INEATED ON-THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER. 86581946, IN COOK COUNTY, ILL INOIS. P.I.N. # 09-17-402-176-1011

TTACHED TO-INE DECLINOIS. P.I.N. # 09-17-402-176-1011