

UNOFFICIAL COPY

0030081249

001/0188 17 001 Page 1 of 4

2003-01-17 11:42:48

Cook County Recorder

28.50

RECORDATION REQUESTED BY:

MB Financial Bank, N.A.
Korean Banking
3232 W. Peterson Avenue
Chicago, IL 60659



WHEN RECORDED MAIL TO:

MB Financial Bank, N.A.
Loan Documentation
1200 N. Ashland Avenue
Chicago, IL 60622

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MB Financial Bank, N.A.
1200 N. Ashland Ave.
Chicago, IL 60622



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 27, 2002, is made and executed between Kwi Sik Yun and Sun Yo Yun, His Wife, as Joint Tenants, whose address is 9307 Linder Ave., Skokie, IL 60077 (referred to below as "Grantor") and MB Financial Bank, N.A., whose address is 3232 W. Peterson Avenue, Chicago, IL 60659 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 1, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded 7-14-99 as Document no. 99669962.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 63 AND THE NORTH 10 FEET OF LOT 62 IN OLIVER SALINGER AND COMPANY'S THIRD "L" TERMINAL SUBDIVISION, A SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 IN COUNTY CLERK'S DIVISION OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 9307 Linder Ave., Skokie, IL 60077. The Real Property tax identification number is 10-16-115-058-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The original note amount of \$70,000.00 is hereby increased to \$150,000.00. All other terms and provisions of the loan documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 134612165

Page 2

respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.


GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 27, 2002.

GRANTOR:

X 
Kwi Sik Yun, Individually

X 
Sun Yo Yun, Individually

LENDER:

X 
Authorized Signer

Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 134612165

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF Cook)

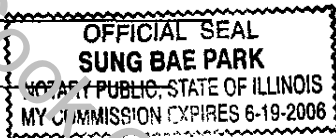
On this day before me, the undersigned Notary Public, personally appeared **Kwi Sik Yun and Sun Yo Yun**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 29th day of November, 2002

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____



LENDER ACKNOWLEDGMENT

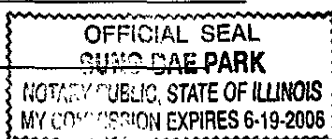
STATE OF IL)
) SS
 COUNTY OF Cook)

On this 29th day of November, 2002 before me, the undersigned Notary Public, personally appeared Jay Park and known to me to be the Assistant Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____



UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 134612165

Page 4

LASER PRO Lending, Ver. 5.20.10.002 Copr. Mariand Financial Solutions, Inc. 1997, 2002. All Rights Reserved. - IL F:\APPS\CFILPL\Q201\FC TR-3758 PR-40

Property of Cook County Clerk's Office

10/24 0030081249