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2003-01-17 10:26:25

Cook County Recorder 26.00



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WAIVER OF PRIORITY OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS THAT, Charter One Bank, N.A. a bank organized and existing under the laws of the United States of America, the owner and holder of the hereinafter described mortgage and note secured by it, for One Dollar (\$1.00), and other valuable considerations, the receipt of which is hereby acknowledged, does hereby WAIVE THE PRIORITY OF LIEN and operation of said certain mortgage executed by, JAMES W. MARTIN & BARBARA J. MARTIN to Charter One Bank, F.S.B. and recorded in DOCUMENT # 0020334443, of COOK County Records, (the "Existing Mortgage"), which existing Mortgage encumbers the following described property:

Situated in the City of ORLAND PARK, County of COOK, in the State of Illinois, and described as follows: PPN 27032-212-009-0000 (see attached legal description rider) In favor of a mortgage in the amount of THREE HUNDRED NINETY FIVE THOUSAND DOLLARS (\$95,000.00) to be executed by the said JAMES W. MARTIN & BARBARA J. MARTIN to Charter One Mortgage, N.A., which shall be a first lien on the aforementioned property without otherwise affecting the lien of Existing Mortgage. In witness whereof, said bank by its duly authorized officers has caused its name to be hereunto subscribed and its seal hereto affixed this 25TH day of NOVEMBER A.D. 2002.

Signed in the presence of

CHARTER ONE BANK N.A.

SHANNON MAY

Joseph Fusco V.P.

SANDI ADAMS

Mark Thorpe V.P.

The State of Illinois

Before me, a Notary Public in and for said County and State, personally Appeared the above named

DUPAGE County

Who respectively, acknowledge that they did sign the foregoing instrument and as its duly authorized officers, and by authority of its Board of Directors, and that the same is the free act and deed of said bank, and the free act and deed of each of them personally and as such officers.

In testimony whereof, I have hereunto set my and official seal at Naperville Illinois this 25TH day of NOVEMBER 2002.

THIS INSTRUMENT PREPARED BY:

CHARTER ONE BANK N.A. 1804 N. NAPER BLVD. SUITE 200 NAPERVILLE IL 60563

Notary Public

BOX 333-CT

BA94401754 LPA 29 2600

UNOFFICIAL COPY  
COMMITMENT FOR TITLE INSURANCE  
SCHEDULE A (CONTINUED)

ORDER NO.: 1446 BA9401754 BA

THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 50 IN EAGLE RIDGE ESTATES UNIT 5, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 32, ALSO THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 32 (EXCEPT THE NORTH 60 ACRES THEREOF) ALL IN TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office

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