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LaSalle Bank
Prepared by Valarie Linton
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: File Audit Department
4901 W. Irving Park Road
Chicago, IL 60641

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4640/0175 81 001 Page 1 of 2

2003-01-21 09:33:33

Cook County Recorder 26 50

Account 205-7300338683

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **24th** day of **September 2002**, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated September 5, 2001 and recorded September 19, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0010871055 made by Gary Reis and Lynda Reiss ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and

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WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6143 N. Glenwood, Chicago, IL 60630 and more specifically described as follows:
See Attachment

PH# 14-05-118-031-1001

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$145,000.00 except upon condition that the Mortgagee subordinate to said mortgage lien of Mortgagee.

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NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated September 1, 02 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of one Hundred Forty-Five Thousand dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

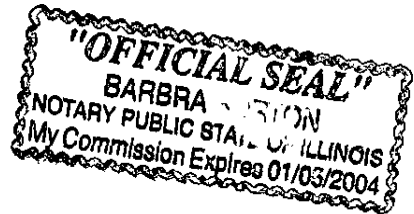
By: Samuel Sanchez (Assistant Vice President)

STATE OF ILLINOIS)
JSS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 24th day of September 2002.

Barbra Horton
Notary Public



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Property Description

The land referred to in this Commitment is described as follows:

UNIT 6341-1 IN THE EDGEWATER CROSSING CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOT 1 (EXCEPT THE SOUTH 4.17 FEET THEREOF) IN NYDEN'S RESUBDIVISION OF LOT 47 AND THE WEST 1/2 OF LOT 46 IN BROST AND KEMPER'S SUBDIVISION OF THAT PART OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE SOUTH 30 ACRES THEREOF, IN COOK, COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT(A) TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 98661788; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS AMENDED FROM TIME TO TIME, IN COOK, COUNTY, ILLINOIS.

PIN(S): 14-05-118-031-1001

COMMONLY KNOWN AS 6143 N. GLENWOOD, UNIT 15, CHICAGO, ILLINOIS 60660

END OF SCHEDULE A

Property of Cook County Clerk's Office

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