JNOFFICIAL COMPONS8189 Prepared by Mary Anne Abraham 1633/0282 20 001 Page 1 of SUBORDINATION AGREEMENT 2003-01-21 10:51:38 MAIL TO: LaSalle Bank NA Cook County Recorder 46.50 Attn: Collateral Services Department 4747 W. Irving Park Road Chicago, IL 60641 Account 205-7300299901 4307659-7000 Hz "THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 26th day of November, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank"). Witnesseth WHEREAS, the Bank is the owner of a mortgage dated May 15, 2001 and recorded June 7, 2001 among the land records in the Office of the Recorder of Deeds of Cork County, Illinois as document number 0010492341 made by John F. Jansson and Carol E. Jansson, His Wife("Borrowers"), to secure and indebtedness of \$320,000.00 ("Mortgage"); and WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 199 Church Rd., Winnetka, IL 60093 and more specifically described as follows: SEE ATTACHMENT PIN # 05-21-312-013-0000, Volume 102 WHEREAS,\_\_ABN AMRO MORTGAGE GROUP, ("Mortgagee") has refused to make a loan to the Borrowers of \$213,800.60\*except upon condition that the Montgage be subordinate to said mortgage lien of Mortgagee. \*Not to exceed \$213,800.00 NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows: 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 12-13-02 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \* Two Hundred Thirteen Thousand Eight Hundred Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's · mortgage; and 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, in successors and assigns. IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date that above written. By: Samuel Sanchez, Assistant Vice President STATE OF ILLINOIS COUNTY OF COOK } I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth. Given under my hand official seal, this 26th day of November, 2002.

## **UNOFFICIAL COPY**

LOT 4 IN BARBER'S SUBDIVISION OF THOSE PARTS OF BLOCK 26 IN JOHN C. GARLAND'S ADJITION TO WINNETKA IN THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF FRACTIONAL SECTION 21, TOWN'SHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, BEING THE NORTH 1-7. 5 FEET AS MEASURED ALONG THE EASTERLY LINE OF CHURCH ROAD LYING WEST OF THE WESTERLY LINE AND EAST OF THE EASTERLY LINE OF CENTER STREET AS PER PLAT RECORDED SEPTEMBER 7, 1927 AS DOCUMENT 9770868, IN COOK COUNTY, ILLINOIS.

Property of Coop County Clark's

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