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2003-01-21 10:11:01
Cook County Recorder 46.00



**PRIME ACCESS
SUBORDINATION AGREEMENT**

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FIFTH THIRD BANK FKA OLD KENT BANK, a MICHIGAN CORPORATION whose address is 1850 EAST PARIS, GRAND RAPIDS, MI 49546 ("Second Mortgage"), for One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its lien and all of its right, title and interest arising under a certain Mortgage granted to it by CHERYL T ELDERS ("Mortgagor") and recorded in Instrument #98885297 of Mortgages COOK County Records, to the lien of WASHINGTON MUTUAL ("First Mortgagee") and all of First Mortgagee's right, title and interest arising under a certain Mortgage dated as of _____, 2002, given by Mortgagor to First Mortgagee and recorded in Document Number _____ Of Mortgages, _____ County Records. In no event shall the subordination accomplished hereby exceed, and the same is hereby limited to, the principal balance plus accrued interest and other charges from time to time owing under a certain promissory note made payable to First Mortgagee by Mortgagor in the original principal amount of \$263500. Which is secured by the First Mortgage (collectively, the "First Mortgage Indebtedness"). The subordination accomplished hereby does not extend to any amount in excess of the First Mortgage Indebtedness, nor to any future advances under, or modification, extension, renewal or refinancing of the same.

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

PROPERTY ADDRESS: 3125 FUTLON BLVD, CHICAGO, IL 60612

IN WITNESS WHEREOF, a duly authorized officer of FIFTH THIRD BANK FKA OLD KENT BANK Has executed this Subordination Agreement as of the 25TH Day of NOVEMBER, 2002.

WITNESSES:

FIFTH THIRD BANK FKA OLD KENT BANK

(Bank Name)

Cheryl Kinney
CHERYL KINNEY (Print Name)

By *Walt Vandersloot*
WALT VANDERSLOOT (Print Name and Title)

David Edward Nachtegall
DAVID EDWARD NACHTEGALL (Print Name)

Its AUTHORIZED REPRESENTATIVE

And By

Its

(Print Name and Title)

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STATE OF MICHIGAN)

: ss

COUNTY OF KENT)

On this 25TH Day of NOVEMBER 2002, before me, a Notary Public, in and for said County, personally appeared WALT VANDER SLOOT and _____ To me known to be the AUTHORIZED REPRESENTATIVE and _____, respectively, of FIFTH THIRD BANK FKA OLD KENT BANK, a MICHIGAN CORPORATION, and acknowledged that they executed the foregoing instrument on behalf of said corporation as its free act and deed.

RETURN TO: THE FIRST MORTGAGEE STATED ABOVE

PREPARED BY: CHERYL KINNEY
(DO NOT RETURN TO PREPARER)

David Edward Nachtegall
DAVID EDWARD NACHTEGALL
Notary Public, KENT County, Michigan
My commission expires: November 7/2004

BOX 333-CT

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LOT 11 IN SMITH'S SUBDIVISION OF BLOCK 1 IN SUBDIVISION OF BLOCK 8 IN DAVID S. LEE AND OTHERS SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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BOX 333-CT